

Financial Analytics Market: By Type, By Applications, By Deployment By Geography -Forecast (2018-2023)

Financial Analytics is enabling companies to employ technological tools to process the data to forecast investment decisions.

HYDERABAD, TELANGANA, INDIA, September 4, 2018 /EINPresswire.com/ -- <u>Financial Analytics</u>: Data Delivering Value in Finance

With the advent of globalization, companies world-over have begun their tenuous journey towards expansion by exploiting opportunities for growth in terms of trade, obtaining new consumers, and increasing revenue. But, amongst the midst of all this activity, finance is laid at heart to determine and dictate the scope and stability of their reach. Finance in today's world is much more complex, data-driven and widely observed due to its importance. Financial Analytics is enabling companies to employ technological tools to process this data by understanding the past and present performance to forecast investment decisions and gain informed decision making.

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A growing number of businesses are implementing financial analytics into their businesses with a long term objective in mind; but, like any developing technology, it analytics comes with a fair share of challenges. Companies who were among the first to implement analytics have found difficulties in lack of proper management and communication between divisions, deploying tools in an ill-fitting organization structure and finding as well as maintaining the right specialists for the job. Finance companies tend to be secretive when it comes to sharing information, often storing in silos of data storage and avoiding platforms sensitive to hackers. But, financial analytics requires all the data to be stored on a single platform, such as cloud to convert the raw information into structured data for assisting and analyzing the insights for informed decision making.

The world's top financial cities are closely monitoring and encouraging companies to implement AI and data analytics in financial institutions. In 2015, Singapore launched a Financial Sector Technology & Innovation (FSTI) scheme, a \$225 million project with a five year period to promote an eco-system for FinTech innovation. Under the scheme the government aims to co-fund up to 50% of the projects costs for Singapore based institutions who leverage AI and data analytics to gain insights, devise strategies and assist in decision making. Also, as a part of the scheme, the financial institutions need to educate their employees and provide necessary training modules for data analytics roles.

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The financial sector is due for technological overhaul for some time. The catch up process is resulting in a compounding effect on financial institutions and affecting dearly in the form of

increasing online thefts and frauds, difficulties in complying with tighter regulations and meeting demands for greater transparency. However, the advancements in AI and machine learning are enabling financial analytics to address some of these key issues. Financial analytics is helping CFOs and industry executives to view and analyze the hidden data with more ease and shape up business goals and strategies. Not only this, financial analytics is also improving their decision making. Finance companies which have wielded data analytics showed positive growth compared to their past performances, and believe analytics will play pivotal role in defining the dynamics of finance.

Financial Analytics market report is segmented as indicated below:

- 1. Finance Analytics Market By Deployment
- 1.1. On Premise
- 1.2. Cloud
- 1.3. Hybrid
- 1.4. Mobility
- 2. Finance Analytics Market By Type
- 2.1. Data Integration
- 2.2. DBMS
- 2.3. OLAP & Visualization Tools
- 2.4. Reporting & Analysis
- 2.5. Analytical Solutions
- 2.6. Consulting & Support
- 2.7. Others
- 3. Finance Analytics Market By Application
- 3.1. Regulatory Risk management
- 3.2. Credit Risk management
- 3.3. Model risk management
- 3.4. Revenue Growth management
- 3.5. Operation Management
- 3.6. Accounting and Financial reporting
- 3.7. Treasury management
- 3.8. Planning, Budgeting and Forecasting
- 4. Financial Analytics Market By Market Entropy
- 5. Financial Analytics Market By Geography

Companies Cited/Interviewed/Referenced IBM Corporation SAP Oracle Corporation Tibco Software Inc. MicroStrategy Inc. Deloitte Touche Tohmatsu Limited Hitachi Consulting Corporation Information Builders Fair Issac Corporation (FICO) Microsoft Corporation Company 15+

Related Reports:

A. Retail Analytics Market <u>https://industryarc.com/Report/15357/retail-analytics-market.html</u>

B. Dark Analytics Market https://industryarc.com/Report/17942/dark-analytics-market.html

What can you expect from the report?

The Financial Analytics Market Report is Prepared with the Main Agenda to Cover the following 20 points:

- 1. Market Size by Product Categories
- 2. Market trends
- 3. Manufacturer Landscape
- 4. Distributor Landscape
- 5. Pricing Analysis
- 6. Top 10 End user Analysis
- 7. Product Benchmarking
- 8. Product Developments
- 9. Mergers & Acquisition Analysis
- 10. Patent Analysis
- 11. Demand Analysis (By Revenue & Volume)
- 12. Country level Analysis (15+)
- 13. Competitor Analysis
- 14. Market Shares Analysis
- 15. Value Chain Analysis
- 16. Supply Chain Analysis
- 17. Strategic Analysis
- 18. Current & Future Market Landscape Analysis
- 19. Opportunity Analysis
- 20. Revenue and Volume Analysis

Frequently Asked Questions:

Q. Does IndustryARC publish country, or application based reports in Financial Analytics Market? Response: Yes, we do have separate reports and database as mentioned below:

- 1. North America Financial Analytics Market (2018-2023)
- 2. South America Financial Analytics Market (2018-2023)
- 3. Europe Financial Analytics Market (2018-2023)
- 4. Asia Pacific Financial Analytics Market (2018-2023)
- 5. Middle East and Africa Financial Analytics Market (2018-2023)
- 6. Cloud based market for Financial Analytics Market (2018-2023)
- 7. DBMS Market in Financial Analytics Market (2018-2023)
- 8. Revenue Growth management Financial Analytics Market (2018-2023)

Q. Does IndustryARC provide customized reports and charge additionally for limited customization?

Response: Yes, we can customize the report by extracting data from our database of reports and annual subscription databases. We can provide the following free customization

- 1. Increase the level of data in application or end user industry.
- 2. Increase the number of countries in geography or product chapter.

3. Find out market shares for other smaller companies or companies which are of interest to you.

4. Company profiles can be requested based on your interest.

5. Patent analysis, pricing, product analysis, product benchmarking, value and supply chain analysis can be requested for a country or end use segment.

Any other custom requirements can be discussed with our team, drop an e-mail to

sales@industryarc.com to discuss more about our consulting services.

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