

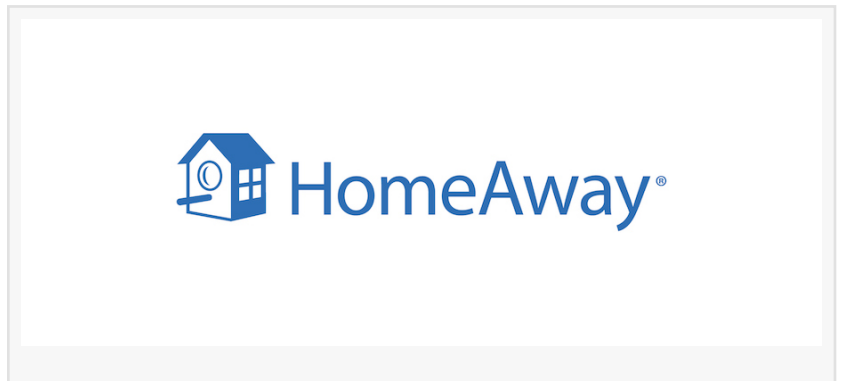
HomeAway and Proper Insurance Develop Comprehensive Homeowners Policy for Vacation Rentals

Backed by Lloyd's of London, new policy offers comprehensive property coverage, lost income replacement and \$1 million in liability coverage.

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HomeAway® today announced a collaboration with [Proper Insurance®](#), the nation's leading insurer of vacation rental properties, to offer a comprehensive home insurance policy for those who rent vacation homes or second homes to guests.



“

It is critical for vacation home owners to do their due diligence when it comes to insuring their property,”
Jeff Hurst, HomeAway chief commercial officer

To create the policy, Proper Insurance worked with Lloyd's of London, the world's leading insurance market, to develop a full, replacement homeowners insurance policy covering personal use of the home, the activity of renting to guests and times when the home is unoccupied.

The policy carries a general \$1 million liability coverage, with an additional \$1 million in coverage if the home is the owner's primary residence. Replacement cost coverage for the building, contents and personal property is included in

the policy, and compensation is not limited on theft or damage caused by a guest.

Coverage extends beyond the premises, in case a guest is injured on surrounding property, such as a boat dock, or in a small watercraft, pool or hot tub. Property managers are also covered by the policy, both with liability and protection of their commissions on bookings.

“It is critical for vacation home owners to do their due diligence when it comes to insuring their property,” said Jeff Hurst, HomeAway chief commercial officer. “A comprehensive insurance policy is essential to ensuring the property is appropriately covered, so an owner can focus on what they do best—providing amazing experiences for the families renting their home.”

In addition, Proper Insurance compensates homeowners for lost rental revenue when a property is being repaired from a covered insurance loss, such as a fire.

For more information on vacation rental insurance, or to receive a five-minute online quote, visit www.proper.insure/homeaway or call 888-631-6680.

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