



The Mobile money market are estimate to grow approximately at CAGR 40% during the forecast period 2018-2023

Mobile money is easy to store and transfer money around the world through mobile payment options.

HYDERABAD, TELANGANA, INDIA, September 5, 2018 /EINPresswire.com/ -- [Mobile Money](#) - Cashless Economy

Mobile money is the new inventive payment system that binds the space between technology and financial inclusion by rendering financial services through mobile phone as smartphone penetration is likely to unleash a new wave for mobile money market. Mobile money market is safe and an easy alternative which has come in place of bank accounts and is basically owned by a mobile network operator or a financial institution. These operators or institutions follow financial regulations. Mobile money is easy to store and transfer money around the world through mobile payment options. Some of the major services provided include peer to peer transfer, bill payments, retail, payments, savings, remittances etc.

It is the most promising mobile application which is adopted by most of the sectors that include agriculture, banking, Finance, Insurance, services (BFIS), Healthcare, Education, Retails & vendors, IT, supply chain & logistics etc.

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Increasing number of mobile payments models are coming up for customer engagement and transaction. Insurance, credit, and savings services are now being developed atop mature mobile money systems. A new innovation named 'M-exchange' helps users to convert their money in an automated way on their mobile phone without any need of physical visit and exchange.

Significant behavioral shift from holding funds to electronic form requires building trust in service provided. There are constant scam operators who intent to offer various financial assistances but ultimately escape with customers' funds, creating a general mistrust in these types of financial offerings is a major challenge faced by mobile money market.

Government payments including person to government and government to person offer benefits to mobile money providers and citizens. These include transparency, help in reduced transaction costs, leakages, overheads etc. in turn will improve government's ability to monitor financial flows, collect tax revenues, and reduce illicit activities.

Access to the reliable network would be one of the key challenge in mobile money market because it's the critical component for the mobile payment and customers' satisfaction, delay in transmission are some of the issues that impact financial transactions and to retaining the required cash liquidity at the outlets can prove a constant challenge.

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Mobile money drives the economic growth of the advance countries, and thus generates a new business opportunities, shifting society towards cashless society. A digital economy is a today's reality and therefore, mobile network operators must seek to enhance and invest more in developing user-friendly platforms.

Mobile Money market report is segmented as indicated below:

1. Mobile Money Market – By Transaction Mode

- 1.1. Introduction
- 1.2. Near Field Communication (NFC)
- 1.3. Direct Mobile Billing
- 1.4. Short Message Service (SMS)
- 1.5. Unstructured supplementary Service Data (USSD)
- 1.6. Mobile WEB Payment
- 1.7. Aadhar Enable Payment System (AEPS)
- 1.8. UPI
- 1.9. Wallets
- 1.10. Point Of Sales (POS)
 - 1.10.1. Physical POS
 - 1.10.2. MPOS
 - 1.10.3. Virtual – POS
- 1.11. Bank Cards
 - 1.11.1. Credit Card
 - 1.11.2. Debit Card
 - 1.11.3. Prepaid Card

2. Mobile Money Market – By Nature Of Payment

- 2.1. Introduction
- 2.2. Peer to Peer (P2P)
- 2.3. Person to Business (P2B)
- 2.4. Business to Person (B2P)
- 2.5. Business to Business (B2B)

3. Mobile Money Market - By Distribution Service

- 3.1. Introduction
- 3.2. Android
- 3.3. iOS
- 3.4. Microsoft
- 3.5. others

4. Mobile Money Market – By Application

- 4.1. Banking, Finance, Services, Insurance (BFSI)
- 4.2. Education
- 4.3. Healthcare
- 4.4. Pharmaceuticals
- 4.5. Supply chain & Manufacturing
- 4.6. Communication & Information Services
- 4.7. Retail & consumer goods
- 4.8. Transportation & Logistics
 - 4.8.1. Online Payment for Auto Booking
 - 4.8.2. Payment for Ticketing
- 4.9. Media & Entertainment
- 4.10. Others

5. Mobile Money Market – By Market Entropy

6. Mobile Money Market – By Geography

Companies Cited/Interviewed/Referenced

Alipay
Amazon payment
Android Pay
Apple Pay
Master Card
PayPass
Visa Pay Wave
Google Wallet
Smart Pay
Company 15+

Related Reports:

A. Virtual Payment System Market

<https://industryarc.com/Report/17934/virtual-payment-systems-market.html>

B. Fintech Market

<https://industryarc.com/Report/18381/fintech-market.html>

What can you expect from the report?

The Mobile Money Market Report is Prepared with the Main Agenda to Cover the following 20 points:

1. Market Size by Product Categories
2. Market trends
3. Manufacturer Landscape
4. Distributor Landscape
5. Pricing Analysis
6. Top 10 End user Analysis
7. Product Benchmarking
8. Product Developments
9. Mergers & Acquisition Analysis
10. Patent Analysis
11. Demand Analysis (By Revenue & Volume)
12. Country level Analysis (15+)
13. Competitor Analysis
14. Market Shares Analysis
15. Value Chain Analysis
16. Supply Chain Analysis
17. Strategic Analysis
18. Current & Future Market Landscape Analysis
19. Opportunity Analysis
20. Revenue and Volume Analysis

Frequently Asked Questions:

Q. Does IndustryARC publish country, or application based reports in Mobile Money Market?
Response: Yes, we do have separate reports and database as mentioned below:

1. North America Mobile Money Market (2018-2023)
2. South America Mobile Money Market (2018-2023)
3. Europe Mobile Money Market (2018-2023)
4. Asia Pacific Mobile Money Market (2018-2023)
5. Middle East and Africa Mobile Money Market (2018-2023)
6. Near Field Communication (NFC) Mobile Money Market (2018-2023)

7. Business to Person (B2P) Mobile Money Market (2018-2023)
8. iOS Mobile Money Market (2018-2023)
9. Communication & Information Services Mobile Money Market (2018-2023)

Q. Does IndustryARC provide customized reports and charge additionally for limited customization?

Response: Yes, we can customize the report by extracting data from our database of reports and annual subscription databases. We can provide the following free customization

1. Increase the level of data in application or end user industry.
2. Increase the number of countries in geography or product chapter.
3. Find out market shares for other smaller companies or companies which are of interest to you.
4. Company profiles can be requested based on your interest.
5. Patent analysis, pricing, product analysis, product benchmarking, value and supply chain analysis can be requested for a country or end use segment.

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We look forward to support the client to be able to better address their customer needs, stay ahead in the market, become the top competitor and get real-time recommendations on business strategies and deals. Contact us to find out how we can help you today.

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