



# Global Commercial UAV Market Size Estimated To Reach USD 18,421.9 Million in 2026 by Polaris Market Research

*According to a new study published by Polaris Market Research the Commercial UAV market is anticipated to reach over USD 15.624.7 million by 2026.*

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/EINPresswire.com/ -- According to a new study published by Polaris Market Research the [Commercial UAV market](#) is anticipated to reach over USD 15.624.7

million by 2026. In 2017, the rotary blade UAV segment dominated the global market, in terms of revenue. North America is expected to be the leading contributor to the global market revenue during the forecast period.



The increasing applications of commercial UAVs in industries such as agriculture, media & entertainment, and mining have boosted the growth of the market. Use of UAVs in performing high risk tasks further support the growth of this market. Additionally, the technological innovation in the market in terms of miniaturization & improvement of components further boosts the adoption of commercial UAVs. Increasing investments by vendors in technological advancements coupled with decreasing prices of components would reduce the overall cost of UAVs in the coming years, further supporting the market growth. However, security and privacy concerns are expected to hamper market growth during the forecast period. Growing demand from emerging economies, and increasing awareness are factors expected to provide numerous growth opportunities in the coming years.

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The adoption of commercial UAVs is rising at a significant rate worldwide. UAVs provide high resolution imagery capable of monitoring and verifying applications in various sectors including civil engineering & construction, government, defense & intelligence, agriculture & forestry, transportation, real estate, and others. Varied applications of commercial UAVs include topographic mapping, infrastructure planning, exploration of new energy sources, mitigation of impact of disasters, and monitoring drilling projects in oil & gas industry. Also, commercial UAVs assist in monitoring vegetation, green mapping, vegetation damage due to leaching, traffic management, tracking of fleet, and others. In real estate industry, commercial UAVs are used for enhanced view of buildings and properties, and in insurance sector for accessing environmental risk through accurate and updated geographical data.

North America generated the highest revenue in the market in 2017, and is expected to lead the global market throughout the forecast period. The increasing applications in the commercial sectors have increased demand of commercial UAVs in the region. The increasing demand from

agriculture, and media & entertainment sectors further boosts market growth. Local players are introducing low cost commercial UAVs with high performance. Numerous key players have adopted partnership and expansion strategies to increase their market share in commercial UAV markets in the region. Asia-Pacific is expected to grow at the highest CAGR during the forecast period.

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The different end-users in Commercial UAV market include agriculture, energy and public utilities, construction, media and entertainment, government, and others. In 2017, the government segment accounted for the highest market share. Government sector majorly uses commercial UAVs for security and law enforcement. Unmanned aerial vehicles are equipped with optical, zoom and thermal cameras for surveillance and acquiring evidence. Other applications of commercial UAVs in this sector include search and rescue, traffic collision reconstruction, investigating suspects, crime scene analysis, crowd monitoring, and others.

The well-known companies profiled in the report include Parrot SA, SAIC, Israel Aerospace Industries, Elbit Systems Ltd., DJI Innovations, BAE Systems PLC, PrecisionHawk Inc., AeroVironment, Inc., Aeryon Labs Inc., 3D Robotics Inc., Aurora Flight, and Denel Dynamics among others. These companies launch new products and collaborate with other market leaders to innovate and launch new products to meet the increasing needs and requirements of consumers.

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We mainly focus on aiding our customers with substantial competitive intelligence, helping them to secure a competitive advantage in the market and accomplish sustainable growth in different market domains. Adept with a highly competent, experienced and extremely qualified team of experts comprising SMEs, analysts and consultants, we at Polaris endeavor to deliver value-added business solutions to our customers. Through dedicated qualitative and quantitative primary and secondary market research and consulting assignments, we adeptly formulate competitive strategies to address business challenges for our clients through analyzing market trends and emerging technologies.

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