



Risk Management Software Market helps in assuring the confidentiality and integrity of both personal and business data.

The driving factors for the growth of the risk management software market is implementing risk management technique among various industry sectors

HYDERABAD, TELANGANA, INDIA, September 5, 2018 /EINPresswire.com/ -- [Risk management software](#) is a type of enterprise software which helps in assessing various risk such as threats, vulnerabilities and other factors which can compromise the performance of an organization. The risk management software is deployed on cloud and on-premises.

The risk management process helps in assuring the confidentiality and integrity of both personal and business data. The increase in awareness of implementing risk management technique among various industry sectors and the need to mitigate risk among various applications and devices such as Operational Technology (OT), Bring Your Own Device (BOYD) and Internet of Things (IoT) were the driving factors for the growth of the risk management software market.

Organizations in order to cut down their expenses prefer using traditional methods, such as use of spreadsheets and shared drive to assess risk. Lack of enterprise standards and lack of common framework that departments should use in assessing risk, result in poor mitigation and wastage of resources. These are the challenges that hinder the growth of risk management software market.

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The need for risk management software has created opportunities for companies to innovate new technologies.

Venminder is the leading provider of third party risk management solutions. The company has raised \$5 million in a Series B funding. The funding was supported by MissionOG and Bain Capital Ventures. Venminder's SaaS based platform provides a perfect solution for all the critical processes, such as contract management, risk assessment and questionnaire and task management. The company will use this fund in developing its compliance platform.

Expert System is a semantic intelligence company. The company has come up with risk management software for banks which is based on Artificial Intelligence (AI). AI algorithms enables in implementing new risk management solutions and techniques, helping the risk managers to improve their decision making. The AI powered software helps in analyzing and filtering information and also provides banks with timely, actionable and comprehensive intelligence.

Xactium provides services related to cloud based risk management. The company has launched Xactium Intelligence Engine, which is the world's first AI enabled Enterprise Risk Management. Xactium Intelligence Engine will help in suggesting appropriate measures that need to be taken for a new risk. It will also have the ability to identify and suggest the appropriate action to the user following the report of an incident.

Blockchain technology is going to be the foundation for the future risk management. This

technology will be transformed from human based-trust model to algorithm based-trust model, which might help in exposing and mitigating risks.

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The risk management software market is expected to have moderate growth in the future. The use of AI and Blockchain technology will help in assessing the risk more efficiently and will be used by the banking and insurance sectors for better decision-making, thus promising a moderate growth.

Risk Management software market report is segmented as indicated below:

1. Risk Management Software Market – By Types of Software

- 1.1. Enterprise Risk Management Software
- 1.2. Financial Risk Management Software
- 1.3. Integrated Risk Management Software
- 1.4. Application Risk Management Software
- 1.5. Market Risk Management Software
- 1.6. Credit Risk Management Software
- 1.7. Information Technology Risk Management Software
- 1.8. Quantitative Risk Management Software
- 1.9. Project Risk Management Software

2. Risk Management Software Market - By Service

- 2.1. Managed Service
- 2.2. Professional Service

3. Risk Management Software Market –By Deployment

- 3.1. On- Premises
- 3.2. Cloud

4. Risk Management Software Market-By End User

- 4.1. Banking
- 4.2. Insurance
- 4.3. Asset Management
- 4.4. Energy and Utilities
- 4.5. Educational Institutions
- 4.6. Healthcare
- 4.7. Telecom
- 4.8. Information Technology
- 4.9. Oil and Gas
- 4.10. Retail
- 4.11. Life Sciences

5. Risk Management Software Market – By Market Entropy

6. Risk Management Software Market – By Geography

Companies Cited/Interviewed/Referenced

JCAD
Resolver
IBM
SAP
SAS Institute
Oracle
Expert Systems

Xactium
Cardinus Risk Management
Venminder
Fiserv
LexisNexis
LogicManager
Risk Matters
Company 15+

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What can you expect from the report?

The Risk Management Software Market Report is Prepared with the Main Agenda to Cover the following 20 points:

1. Market Size by Product Categories
2. Market trends
3. Manufacturer Landscape
4. Distributor Landscape
5. Pricing Analysis
6. Top 10 End user Analysis
7. Product Benchmarking
8. Product Developments
9. Mergers & Acquisition Analysis
10. Patent Analysis
11. Demand Analysis (By Revenue & Volume)
12. Country level Analysis (15+)
13. Competitor Analysis
14. Market Shares Analysis
15. Value Chain Analysis
16. Supply Chain Analysis
17. Strategic Analysis
18. Current & Future Market Landscape Analysis
19. Opportunity Analysis
20. Revenue and Volume Analysis

Frequently Asked Questions:

Q. Does IndustryARC publish country, or application based reports in Risk Management Software Market?

Response: Yes, we do have separate reports and database as mentioned below:

1. North America Risk Management Software Market (2018-2023)
2. South America Risk Management Software Market (2018-2023)
3. Europe Risk Management Software Market (2018-2023)
4. Asia Pacific Risk Management Software Market (2018-2023)
5. Middle East and Africa Risk Management Software Market (2018-2023)
6. Information Technology Risk Management Software Market (2018-2023)
7. Professional Service Risk Management Software Market (2018-2023)
8. Cloud based Risk Management Software Market (2018-2023)

Q. Does IndustryARC provide customized reports and charge additionally for limited customization?

Response: Yes, we can customize the report by extracting data from our database of reports and annual subscription databases. We can provide the following free customization

1. Increase the level of data in application or end user industry.
2. Increase the number of countries in geography or product chapter.
3. Find out market shares for other smaller companies or companies which are of interest to you.
4. Company profiles can be requested based on your interest.
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