

Technical Textiles Market Set to Exceed USD 14.93 Billion by 2026: Polaris Market Research

Global Technical Textiles Market is anticipated to reach USD 14.93 billion by 2026 according to a new study published by Polaris Market Research

NEW YORK, NEW YORK, UNITED STATES, September 7, 2018 /EINPresswire.com/ -- The Global [Technical Textiles Market](#) is anticipated to reach USD 14.93 billion by 2026 according to a new study published by Polaris Market Research



The primary driving factors for the global market includes the increasing consumer profiles along with income levels, rising end user sectors such as automobiles, sports, healthcare etc. The overall industrial and infrastructure development in the emerging and developed nations are yet other potential reasons for the market growth. Moreover, the initiatives from several governments and other regulatory bodies in attracting substantial investments in development of novel technical textile product are also anticipated to drive the industry growth. These products represent mainly a next generation of smart textiles with potential use in various fashion products, technical textiles and furnishing applications. The basic notion of these smart textiles consists of the textile structures that senses and also reacts to various stimuli from the environment. The market expansion of these products is owing to the new textile fiber types and its structure, miniaturization of the electronics and also wireless & wearable technologies.

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The technical textiles include around 51 potential products for high growth that accounted for over 25% of industry size in 2017. A few of these include mulch mats, shade nets, anti-hail, crop covers, anti-bird nets, incontinence diaper, baby diapers, sanitary napkins, surgical disposables, artificial heart valves, bullet proof jackets, disposable bed sheets, nuclear protective clothing, chemical protective clothing, industrial clothing etc. These products represent multi-disciplinary segments with several application sectors. Advancements in functionality of technical fibers and yarns including low elongation at break high tenacity, low thermal shrinkage, high modulus, high resistance to corrosion, higher thermal stability etc. which were the outcome of significant investments in R&D by industry participants have been helpful in increasing its applications in numerous industries.

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North America was the leading regional market in 2017. Along with increasing penetration of these products, consumption of technical textiles is increasing, and several nations cater to their demand by mainly importing these smart textiles from the U.S. The primary export markets of the U.S. include India, Vietnam, Brazil and Taiwan. Taiwan and Korea have emerged as a potentially powerful competitor to the US. The Asia Pacific market is projected to grow at a faster

rate compared to other regions.

Some of the leading industry participants currently operating in the industry include DuPont De Nemours & Co., Royal Ten Cate, Johns Manville, Ahlstrom Corporation, GSE Environmental Inc., Proctor and Gamble, Freudenberg & Co., Hindustan Technical Fabrics Limited, Huesker Synthetic GmbH and 3M.

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We mainly focus on aiding our customers with substantial competitive intelligence, helping them to secure a competitive advantage in the market and accomplish sustainable growth in different market domains. Adept with a highly competent, experienced and extremely qualified team of experts comprising SMEs, analysts and consultants, we at Polaris endeavor to deliver value-added business solutions to our customers. Through dedicated qualitative and quantitative primary and secondary market research and consulting assignments, we adeptly formulate competitive strategies to address business challenges for our clients through analyzing market trends and emerging technologies.

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