

# Global Rechargeable Battery Market Research and Forecast 2018-2023

*Global Rechargeable Battery Market, Size, Share, Market Intelligence, Company Profiles, Market Trends, Strategy, Analysis, Forecast 2018-2023*

INDORE, INDIA, September 26, 2018 /EINPresswire.com/ -- According to OMR analysis, the global rechargeable battery market is expected to grow at a significant CAGR during the forecast period 2018-2023. The rechargeable battery market is estimated to grow at significant rate due to rising demand for rechargeable battery in automotive, consumer goods, electronics and other industries. The global rechargeable battery market can be bifurcated into by product types which can be further segmented into lithium-ion battery, sodium-ion battery, [nickel-cadmium battery](#), nickel-metal hydride battery, zinc nickel battery and other product types; by application which can be segmented into consumer electronics, industrial applications, automotive application, defense, and other applications; and geography. The report provides detailed and insightful chapters which includes market overview, key findings, strategic recommendations, competitive landscape, market determinants, key company analysis, market insights, [company profiling](#), market segmentation, geographical analysis, analyst insights and predictive analysis of the market.



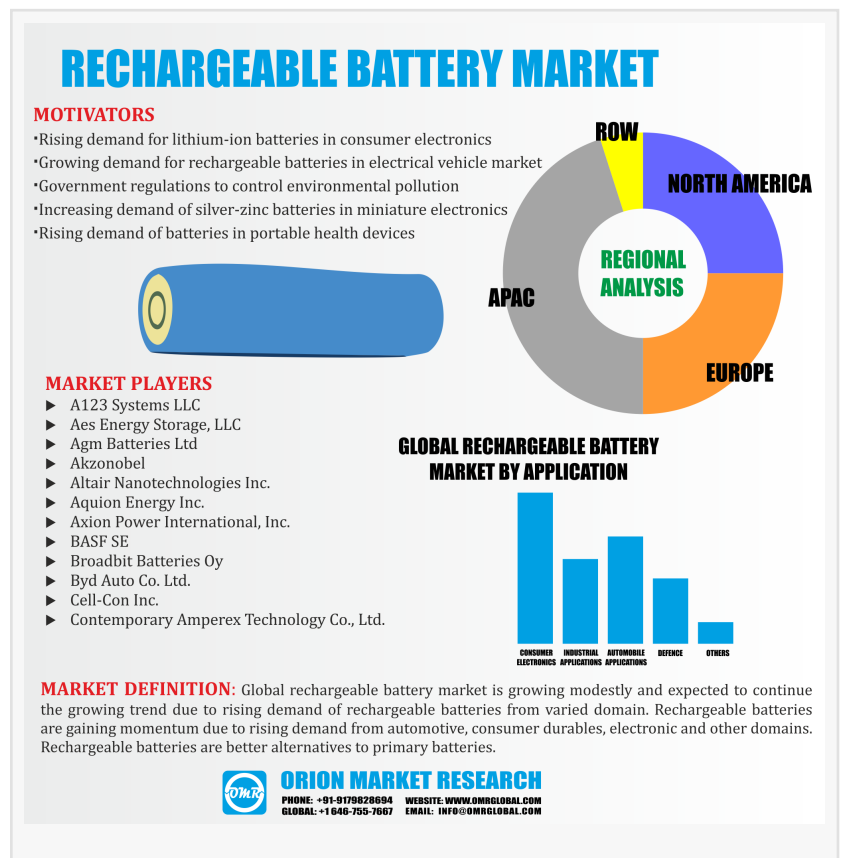
Rising demand in highly technology and consumer driven industries are likely to crank up the global rechargeable battery market”

*OMR Analyst*

Full report of Global Rechargeable Battery Market is available at: <https://www.omrglobal.com/industry-reports/rechargeable-battery-market/>

Rechargeable batteries are those batteries which can be recharged again after a battery power drainage. The rechargeable batteries are more reliable and substantial alternative to non-rechargeable batteries. Non-

rechargeable batteries produce electricity by a chemical reaction which uses a reactive anode and get exhausted after a while. Rechargeable, however also uses anode that exhausts but at comparatively slower rate, which allow multiple charges and discharges. The rechargeable battery market is expected to grow at a significant rate due to increasing demand for consumer devices and portable devices such as music players, digital cameras, camera phones, and portable computing devices and so forth. Also, growing demand for automobile and bio-based



vehicles, and battery-enabled consumer devices are the factors which support the market growth. There are various applications of rechargeable batteries, some of them include automobile (automobile starters and light vehicles), portable consumer devices and so on. Electric vehicles and hybrid internal combustion-battery involve some evolving applications, which provide less weight, cut cost, increase durability. However, high cost and large alternatives for rechargeable batteries are restraining the market growth. Advancements in technology such as 3D printed lithium-ion cells and extensive research on new rechargeable battery platforms are creating enough opportunities in the market.



On the basis of geography, the market is segmented into North America, Europe, Asia Pacific, and Rest of the World (RoW). Asia Pacific region dominates the market due to huge customer base, growing disposable income, rapid urbanization in Japan, and other emerging economies like China, India, and South Korea. The region is expected to show substantial rise on account of implementation of government policies to promote electric vehicles in India & China. North America and Europe region are expected to grow at a modest rate.

Some of the major key players in the global rechargeable battery market include A123 Systems LLC, AES Energy Storage, LLC, AGM Batteries Ltd., AkzoNobel, Altair Nanotechnologies, Inc., Aquion Energy, Inc., Axion Power International, Inc., BASF SE, Broadbit Batteries OY and Cell-Con, Inc.

The report covers:

Comprehensive research methodology of Global Rechargeable Battery Market.

This report also includes detailed and extensive market overview with Analyst insights & key market trends.

Exhaustive analysis of macro and micro factors influencing the market guided by key recommendations.

Analysis of regional regulations and other government policies impacting the Global Rechargeable Battery Market.

Insights about market determinants which are stimulating the Global Rechargeable Battery Market.

Detailed and extensive market segments with regional distribution of forecasted revenues.

Extensive profiles and recent developments of market players.

For related reports please visit: <https://www.omrglobal.com/reports-category/electrical-electronics/>

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provide a 360-degree view of the market with parametric analysis, key market insights, key findings, statistical forecasts, competitive landscape, extensive segmentation, key trends, strategic recommendations and detailed company profiles.

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