

Glosfer Selected as 'Copyright Technology R&D Project' by the Korea Copyright Commission

Selected as R&D project to protect and promote intellectual property rights in new environments

SEOUL, SOUTH KOREA, September 12, 2018 /EINPresswire.com/ -- South Korean blockchain company Glosfer (CEO Taewon Kim) announced on September 12th that it has been selected as stage 1 project for the "2018 Copyright Technology Development: Business Model Contest" hosted by the Korea Copyright Commission (hereinafter KCC; Chairman Won-seon Lim).

As a stage 1 business, Glosfer will work on the protection and activation of copyrights in new environments through conducting research on "Blockchain-based Music Distribution Platform" between September 1st and December 31st, 2018.

Glosfer CEO Taewon Kim said, "Any blockchainer should be involved in the copyright business. Glosfer is pleased to offer blockchain technology through the KCC selection," and added, "Glosfer will introduce blockchain to the distribution system to establish an ecosystem where copyright holders are properly protected."

Glosfer is a first-generation blockchain company dedicated to expanding the use of blockchain technology to everyday life. Some of Glosfer's major accomplishments include development of blockchain-based local cryptocurrency 'Nowon Cash' and establishment of a blockchain-based proposal evaluation system for the Yeongdeungpo District Office.

Recently, Glosfer has successfully launched the mainnet of its blockchain platform HYCON and made inroads into local and global markets by listing HYCON on major exchanges OKEx and Bit-Z.

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