

Bug Bounty programs will be the future of Crowdsourced Security Market

Bug bounties might be the best way to improve Crowdsourced Security.

HYDERABAD, TELANGANA, INDIA, September 11, 2018 /EINPresswire.com/ -- Bug Bounty programs will be the future of [Crowdsourced security](#) solution

Bug bounties might be the best way to improve security. These programs are increasing their footprints across the globe because of rising bounty payouts by the top companies such as Google, PayPal, Facebook and many more.

Bug bounties, security affirmations and reward programs all have solid connections to IT security today. Be that as it may, that wasn't generally the case. Before, public penetration testers and security scientists looked out for their own advantage without perceiving their own duty to the security group. Today, there are three major players (Bugcrowd, Vulnerability Labs and HackerOne) that are dynamic in the market with stable bug bounty programs and open security affirmations. It is hard for new players to incorporate their projects all around because of invisible restriction, network zones of the scene, required abilities and, obviously, capital venture.

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A portion of the general population programs utilize commercial ticket or sales systems for administration with incorporated modules, while others utilize an exceptional developed environment. Concerning analyst's point of view, a few projects have assets like recordings, reports and independent programs, while others don't claim the copyright to show in excess of a scientist ticket. Generally speaking, every group should assemble a castle that is of worth for others in the group. Top organizations are multiplying their bounty payouts. Recent developments in bug bounty programs of top companies are given below

1. Google increases top bounty awards from \$20,000 to \$31,337 that is a 50% increase.
2. Microsoft doubles top bounty awards from \$15,000 to \$30,000 in 2017
3. INTEL launches their bug bounty program on March 15, 2017, offering up to \$30,000 for the best bugs (including hardware)

Facebook has paid out millions in prizes to bug seekers throughout the years. Prior this year, Anand Prakash, a security engineer from India, found and unveiled a noteworthy bug that would have enabled him to possibly get to any account. He found that it was conceivable to make a limitless number of PIN attempts after resetting an account in case you're utilizing beta.facebook.com, the designer site for new highlights not yet took off to the majority.

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According to Industry ARC analysis, the evaluated average cost of cybercrime for seven nations, including 254 separate organizations, for as long as three years. Organizations in the United States report the most astounding aggregate average cost at US\$21 million and Australia reports

the least aggregate average cost at US\$5.41 million. According to our report, cybercrimes are increasing rapidly in recent years. Cybercrimes are increased by 22% in the United States from 2016 to 2017. There is huge requirement of security experts in the country.

In the near future, new improvement procedures and administrations will become public. These assets will decentralize the full commercialized framework back to the roots with new models and plan. Along these lines, all the significant bug bounty platforms are taking a shot at growing new capacities and projects.

What can you expect from the report?

The Crowdsourced Security Market Report is Prepared with the Main Agenda to Cover the following 20 points:

1. Market Size by Product Categories
2. Market trends
3. Manufacturer Landscape
4. Distributor Landscape
5. Pricing Analysis
6. Top 10 End user Analysis
7. Product Benchmarking
8. Product Developments
9. Mergers & Acquisition Analysis
10. Patent Analysis
11. Demand Analysis (By Revenue & Volume)
12. Country level Analysis (15+)
13. Competitor Analysis
14. Market Shares Analysis
15. Value Chain Analysis
16. Supply Chain Analysis
17. Strategic Analysis
18. Current & Future Market Landscape Analysis
19. Opportunity Analysis
20. Revenue and Volume Analysis

Frequently Asked Questions:

Q. Does IndustryARC publish country, or application based reports in Crowdsourced Security Market? Response: Yes, we do have separate reports and database as mentioned below:

1. North America Crowdsourced Security Market (2018-2023)
2. South America Crowdsourced Security Market (2018-2023)
3. Europe Crowdsourced Security Market (2018-2023)
4. Asia Pacific Crowdsourced Security Market (2018-2023)
5. Middle East and Africa Crowdsourced Security Market (2018-2023)
6. Private Crowdsourced Security Market (2018-2023)
7. Back Office Application of Crowdsourced Security Market (2018-2023)
8. Sharing Intelligence Crowdsourced Security Market (2018-2023)
9. Information Technology (IT) Crowdsourced Security Market (2018-2023)

Q. Does IndustryARC provide customized reports and charge additionally for limited customization?

Response: Yes, we can customize the report by extracting data from our database of reports and annual subscription databases. We can provide the following free customization

1. Increase the level of data in application or end user industry.
2. Increase the number of countries in geography or product chapter.

3. Find out market shares for other smaller companies or companies which are of interest to you.
4. Company profiles can be requested based on your interest.
5. Patent analysis, pricing, product analysis, product benchmarking, value and supply chain analysis can be requested for a country or end use segment.

Any other custom requirements can be discussed with our team, drop an e-mail to sales@industryarc.com to discuss more about our consulting services.

To request for a proposal, provide your details in the below link:

<https://industryarc.com/subscription.php>

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IndustryARC primarily focuses on Cutting Edge Technologies and Newer Applications in a Market. Our Custom Research Services are designed to provide insights on the constant flux in the global supply-demand gap of markets. Our strong team of analysts enables us to meet the client research needs at a rapid speed, with a variety of options for your business.

We look forward to support the client to be able to better address their customer needs, stay ahead in the market, become the top competitor and get real-time recommendations on business strategies and deals. Contact us to find out how we can help you today.

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