

Global HCFC Refrigerant Market Research and Forecast 2018-2023

Global HCFC's

(Hydrochlorofluorocarbons) market, Size, Share, Market Intelligence, Company Profiles, Market Trends, Strategy, Analysis, Forecast 2018-2023

INDORE, INDIA, September 27, 2018 /EINPresswire.com/ -- According to OMR analysis, the global HCFC refrigerant market is expectedly to shrink during the forecast period 2018-2023. It is due to increasing adverse effects of HCFC refrigerants on the environment. The global HCFC refrigerant market can be bifurcated into by refrigerant types which can be further segmented into R-22, R-124, and R-142B; by blend type which can be segmented into R-401A, R-401B, R-401C, and other blend types; by Application which can be further segmented into Refrigeration and Airconditioning applications and geography. The report provides detailed and insightful chapters which includes market overview, key findings,



strategic recommendations, market estimations, market determinants, key company analysis, market insights, <u>company profiling</u>, market segmentation, geographical analysis, analyst insights and predictive analysis of the market.



Rising adverse effects of HCFC refrigerants on the environment will hinder the global HCFC refrigerants market."

OMR Analyst

Full report of global HCFC Refrigerant Market is available at: <u>https://www.omrglobal.com/industry-reports/hcfc-</u> <u>refrigerant-market/</u>

Hydrochlorofluorocarbons (HCFC) are a group of compounds that are energy-efficient, low-in-toxicity, cost effective and can be used safely in various applications, refrigeration and air-conditioning being the two most important application. HCFC can be used either as single

entity or in blends. Sectors in which HCFC can be used are Feedstock (used for the production of polytetrafluoroethylene (PTFE)), Refrigeration, Foams (extruded polystyrene foams, rigid foam applications in domestic refrigeration), Solvents, Fire Extinguishing and many others. Despite of having enormous applications in vast fields, refrigerants such as R-22 has some disadvantages associated with it, supporting depletion of ozone layer being one of them. In addition to this, stringent regulations such as F-gas and Montreal Protocol, will further support the shrinkage of market. Adhering to the Montreal Protocol, many companies have actively promoted their R&D

for refrigeration alternatives.

On the basis of geography, the market is segmented into North America, Europe, Asia Pacific (APAC), and Rest of the World (RoW). Of all these regions, APAC region serves the most of the demand and will remain lucrative throughout the forecast period owing to rapid urbanization and vast population in its several emerging economies such as China and India. China is the largest producer of HCFC refrigerants especially R-22. North America and Europe regions are expected to act maturely throughout the forecast period. In North America, the US has seen a lateral shift from HCFC refrigerants-based refrigeration to CO2 based refrigeration systems resulting in declining market for HCFCs. According to UN Industrial Development Organization, some of the Latin American countries have also reduced the use of HCFC and other ozone depleting substances by 60%.



HCFC Refrigerant Industry is very competitive with some major key players like Arkema S.A., Bluestar Green Technology, Chemours, Daikin Industries Ltd., Dongyue Group, Honeywell International, Inc., SRF Ltd., Linde AG, Foam Supplies, Inc., Gujarat Fluorochemicals, Harp International Ltd., Navin Fluorine International, Scharr CPC GmbH and many more.

The report covers:

Comprehensive research methodology of Global HCFCs

This report also includes detailed and extensive market overview with key analyst insights. Exhaustive analysis of macro and micro factors influencing the market guided by key recommendations.

Analysis of regional regulations and other government policies impacting the Global HCFCs Insights about market determinants which are stimulating the Global HCFCs Detailed and extensive market segments with regional distribution of forecasted revenues. Extensive profiles and recent developments of market players.

For related reports please visit: <u>https://www.omrglobal.com/reports-category/chemicals/</u>

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