



Campana Group Raises US\$40 Million to Fund Network Expansion Within ASEAN Region

Investor support garnered from within Myanmar and externally

SINGAPORE, SINGAPORE, September 12, 2018 /EINPresswire.com/ -- Singapore-based Campana Group ("Campana") today announced a US\$40 million Series B equity financing round, co-led by Tokyo-based Mitsui & Co. ("Mitsui"), one of the largest sogo shosha in Japan with business coverage in energy, machinery, chemicals, ICT, logistics and finance; and U Thein Htwe, a Myanmar businessman. In addition to the Series B financing, Campana is arranging a debt facility of an additional US\$40 million, for a total funding of more than US\$ 80 million in equity and debt.

"We are very pleased to have U Thein Htwe's continued participation as a private investor with Mitsui joining as new shareholders" commented Dr. Myo Ohn, CEO of Campana. "Not only does their investment in the company represent a tremendous validation of our business plan and leadership in the industry, but their strategic insights, deep relationships, and significant resources will play an important role in this next phase of Campana's and the industry's evolution, helping us continue our expansion into Myanmar, Thailand, and Singapore."

The funding will be used for the direct express SIGMAR submarine cable (Singapore-Myanmar), a 4-fiber pair 2,200 km system that will connect from Campana's Thanlyin (Myanmar) International Gateway (IGW) facility, only 16 km south-east of Yangon city, to Tuas (Singapore). Campana will then offer diverse fiber backhaul to Yangon and Singapore via open access points of presence (POPs,) creating the largest capacity, lowest latency data center corridor between Singapore and Myanmar. Branching units will be installed for both a future landing in Thailand and for subsea interconnection with cables coming from the West.

In addition to SIGMAR, the proceeds will also be used to increase investments in the metro core and last mile, accelerating Campana's growth in Enterprise and Cloud services. All these investments lead to the creation of a healthy digital ecosystem, the result of the convergence of a submarine cable gateway, datacenter hub, connectivity, and Cloud.

Dr. Ohn further commented: "The continued need for ultra-broadband access is driving new projects in the Asia-Pacific region and contributing to the upward trend the submarine cable industry is experiencing. The SIGMAR project is a strong example of this. Campana is pleased to support and continue to invest in advancing digitalization capabilities in the ASEAN market and specifically in Myanmar. SIGMAR's rollout will contribute to stimulating innovation in other critical industries, such as education, healthcare, and finance, and ultimately to Myanmar's overall socio-economic development."

About Mitsui & Co

Mitsui is one of the most diversified and comprehensive trading, investment, and service enterprises in the world, with 137 offices in 66 countries as of April 2018. Utilizing our global operating locations, network, and information resources, we are multilaterally pursuing business that ranges from product sales, worldwide logistics, and financing, through to the development of major international infrastructure and other projects in the following fields: Iron & Steel Products, Mineral & Metal Resources, Infrastructure Projects, Integrated Transportation Systems, Chemicals, Energy, Food, Food & Retail Management, Healthcare & Service, Consumer Business,

IT & Communication Business, and Corporate Development Business. Mitsui is actively taking on challenges for global business innovation around the world. For more information, visit <http://www.mitsui.com>.

About Campana Group

Campana Group is a Singapore-registered company, headquartered in Singapore, with subsidiary offices in Yangon (Myanmar) and Bangkok (Thailand). The company is a full-scale fixed line domestic and IGW data operator in Myanmar, Thailand, and Singapore. With 4,000 km of fiber optic cable, datacenter and Cloud infrastructure, Campana offers Wholesale and Enterprise solutions spanning connectivity, datacenter and Cloud services. For more information, visit Campana Group at www.campanaworks.com.

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