The cognitive process automation market is expected to grow at a CAGR of 60% during the forecast period i.e. 2018-2023

Cognitive automation comes with great impulse of threat for employees working in enterprises.

HYDERABAD, TELANGANA, INDIA, September 12, 2018 /EINPresswire.com/ -- Cognitive Automation — A Boom in Automation Technologies

Cognitive automation is based on a software that brings intelligence to information concerted process, cognitive automation includes different kind of algorithms and technologies such as natural processing, data mining and text analytics, and machine learning. The use of robots to drive palpable business is very much beneficial in today's world. IT-enabled robotic process automation (RPA) market is going rapidly, RPA is just the beginning with cognitive capabilities where machines perform tasks which are palpable with robots as well. Cognitive automation market is rapidly growing due to increasing adoption of digital workspace across different industries. The high scale growth of cognitive automation industry is influencing the market.

Reduction in cost, increase in efficiency are key drivers in adoption of cognitive technology across various industries. The major challenge is all about implementing this technology in organization. Getting the team onboard and implementing Cognitive automation are the problems faced by industries. Cognitive automation comes with great impulse of threat for employees working in enterprises. It is a big challenge to get the entire workspace to a level of understanding before moving toward automation. And while implementing cognitive automations farsightedness, complete knowledge and belief is needed to overcome this limitations and challenges.

To access / purchase the full report browse the link below
https://industryarc.com/Report/17927/cognitive-process-automation-market.html

The various applications of cognitive automation are in Financial and Banking, Insurance, Telecom and IT services and Healthcare sectors. The costumer of financial service companies are looking for suitable way of transferring money and making investments, but due to increase in data that needs to be handled as well as speed of information transmission, some financial and banking organizations have started adopting AI based platforms to automate their operations. IT services and Telecom service providers started implementing cognitive automation system to reduce manual work in IT and business process. Owing to increase in demand of cognitive automation, we can see its tremendous growth in market.

North America, Europe and Asia Pacific are the outstanding regions for the growth of global Cognitive Automation market. North America is dominating the global cognitive automation market, where the U.S has maximum market share. However, the geographical analysis of cognitive automation market presents a massive growth in Asia-Pacific countries. The increase demand from financial and banking organizations and enterprises is expected to increase the requirement of advanced automation technologies and drive the cognitive automation market in coming future.

The key challenges faced by enterprises can be solved by adopting cognitive automation.

Cognitive automation optimizes day-to-day activities, increases efficiency, enhances decision making, and ensures customer loyalty. Adoption of Cognitive automation improves compliance and overall business quality, brings greater operational scalability, reduces error rates and turnaround time.

Talk to one of our sales representative about the full report by providing your details in the below link:
https://industryarc.com/support.php?id=17927

As a result, financial organizations started perceiving the importance that what cognitive automation technology can bring in their workplace. Asia-Pacific is expected to register major demand for this technology from finance and banking industry.

Cognitive Automation market report is segmented as indicated below:
1. Cognitive process automation market – Types
1.1. Robotic process automation
1.2. Intelligent Automation

2. Cognitive process automation market – Services
2.1. Finance
2.1.1. Account receivable
2.1.2. Account payables
2.1.3. Master data management
2.2. HR
2.2.1. Employee onboarding
2.2.2. Payroll
2.3. Procurement
2.3.1. Invoicing process
2.3.2. Supplier data management
2.4. IT Ops
2.4.1. It service management
2.4.2. User management
2.4.3. Monitoring
2.4.4. Routing
2.4.5. Reporting

3. Cognitive process automation market – Application
3.1. Natural language
3.2. Pattern identification
3.3. Locating knowledge
3.4. Machine learning
3.5. Eliminate bias
3.6. Endless capacity
3.7. Speech-to-text
3.8. Biometrics
3.9. Handwriting recognition
3.10. Others

4. Cognitive process automation market – Functional Area
4.1. Banking and financial services industry
4.2. Telecom industry
4.3. Information technology
4.4. Logistic industry
4.5. Manufacturing industry
4.6. Healthcare industry
4.6.1. Maintain paper records

4.6.2. Inventory database
4.6.3. Others

5. Cognitive Process Automation Market – By Market Entropy
6. Cognitive Process Automation Market – By Geography

Companies Cited/Interviewed/Referenced
Arago
Automation Anywhere
Blue Prism
Celaton Ltd.
IBM
IPsoft
Kofax
Kryon Systems
Company 15+

Related Reports:

A. Artificial Intelligence Market in Education
https://industryarc.com/Report/17909/artificial-intelligence-market-in-education.html

B. Artificial Intelligence Market in Small and Medium Business
https://industryarc.com/Report/17911/artificial-intelligence-market-in-small-medium-business.html

What can you expect from the report?
The Cognitive Process Automation Market Report is Prepared with the Main Agenda to Cover the following 20 points:

1. Market Size by Product Categories
2. Market trends
3. Manufacturer Landscape
4. Distributor Landscape
5. Pricing Analysis
6. Top 10 End user Analysis
7. Product Benchmarking
8. Product Developments
9. Mergers & Acquisition Analysis
10. Patent Analysis
11. Demand Analysis (By Revenue & Volume)
12. Country level Analysis (15+)
13. Competitor Analysis
14. Market Shares Analysis
15. Value Chain Analysis
16. Supply Chain Analysis
17. Strategic Analysis
18. Current & Future Market Landscape Analysis
19. Opportunity Analysis
20. Revenue and Volume Analysis

Frequently Asked Questions:

Q. Does IndustryARC publish country, or application based reports in Cognitive Process Automation Market?
Response: Yes, we do have separate reports and database as mentioned below:

1. North America Cognitive Process Automation Market (2018-2023)
2. South America Cognitive Process Automation Market (2018-2023)
3. Europe Cognitive Process Automation Market (2018-2023)
4. Asia Pacific Cognitive Process Automation Market (2018-2023)
5. Middle East and Africa Cognitive Process Automation Market (2018-2023)
6. Robotic Cognitive Process Automation Market (2018-2023)
7. IT Ops Market in Cognitive Process Automation Market (2018-2023)
8. Pattern identification Cognitive Process Automation Market (2018-2023)
9. Telecom industry Market in Cognitive Process Automation Market (2018-2023)

Q. Does IndustryARC provide customized reports and charge additionally for limited customization?
Response: Yes, we can customize the report by extracting data from our database of reports and annual subscription databases. We can provide the following free customization

1. Increase the level of data in application or end user industry.
2. Increase the number of countries in geography or product chapter.
3. Find out market shares for other smaller companies or companies which are of interest to you.
4. Company profiles can be requested based on your interest.
5. Patent analysis, pricing, product analysis, product benchmarking, value and supply chain analysis can be requested for a country or end use segment.

Any other custom requirements can be discussed with our team, drop an e-mail to sales@industryarc.com to discuss more about our consulting services.

To request for a proposal, provide your details in the below link:
https://industryarc.com/subscription.php

Media Contact:

Mr. Venkat Reddy
Sales Manager
Email: venkat@industryarc.com
Contact Sales: +1-614-588-8538 (Ext-101)

About IndustryARC:

IndustryARC is a Research and Consulting Firm that publishes more than 500 reports annually, in various industries such as Agriculture, Automotive, Automation & Instrumentation, Chemicals and Materials, Energy and Power, Electronics, Food & Beverages, Information Technology, Life sciences &Healthcare.

IndustryARC primarily focuses on Cutting Edge Technologies and Newer Applications in a Market. Our Custom Research Services are designed to provide insights on the constant flux in the global supply-demand gap of markets. Our strong team of analysts enables us to meet the client research needs at a rapid speed, with a variety of options for your business.

We look forward to support the client to be able to better address their customer needs, stay ahead in the market, become the top competitor and get real-time recommendations on business strategies and deals. Contact us to find out how we can help you today.

Venkat Reddy
IndustryARC
+1-614-588-8538

email us here

This press release can be viewed online at: http://www.einpresswire.com