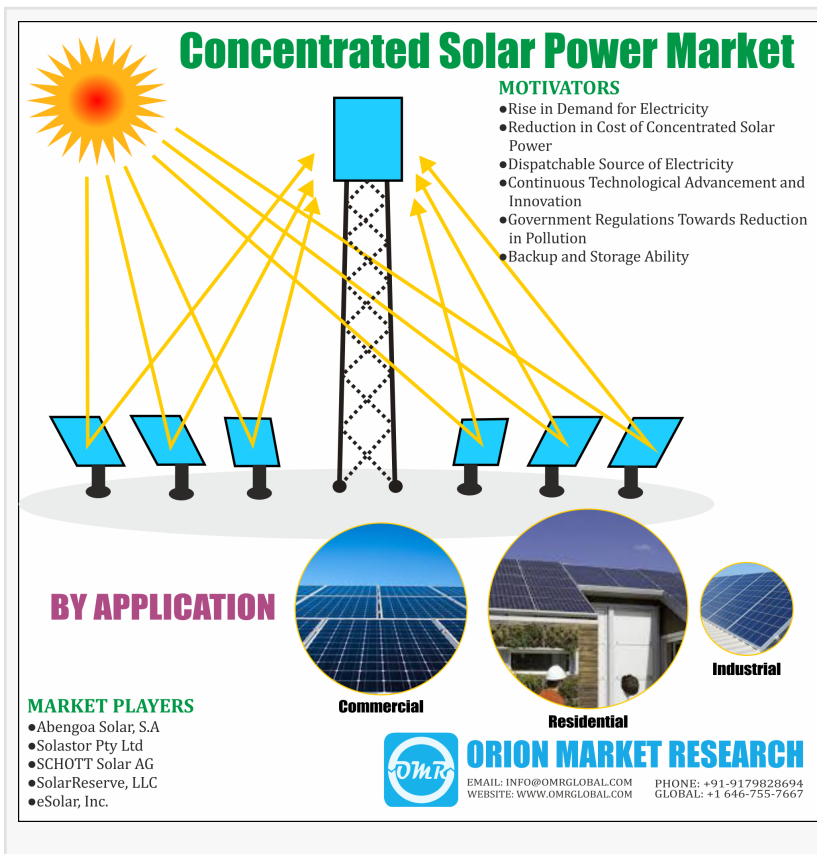


Global Concentrated Solar Power Market Research and Forecast, 2018-2023

Global Concentrated Solar Power Market, Size, Share, Market Intelligence, Company Profiles, Market Trends, Strategy, Analysis, Forecast 2018-2023

INDORE, INDIA, September 27, 2018 /EINPresswire.com/ -- According to OMR analysis, the global concentrated solar power market is expected to grow significantly during the forecast period 2018-2023. The concentrated solar power market is estimated to grow significantly due to rising global thrust to increase the share of renewable energy such as [solar energy](#) in a sustainable way. The global concentrated solar power market can be bifurcated into technology, application, component and geography. The concentrated solar power market by technology has been segmented into parabolic trough, enclosed trough, fresnel reflectors, and dish stirling. By component that market has been further segmented into solar field, thermal energy storage, and power generation system. By application which can be further divided into commercial, residential, and industrial. The report provides detailed and insightful chapters which includes market overview, key findings, strategic recommendations, market estimations, market



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Stringent government regulations to reduce the increasing carbon footprints along with economic benefits offered to thrust the concentrated solar power market”

OMR Analyst

determinants, key company analysis, market insights, [company profiling](#), market segmentation, geographical analysis, analyst insights and predictive analysis of the market.

Full report of Concentrated Solar Power Market is available at: <https://www.omrglobal.com/industry-reports/concentrated-solar-power-market/>

Concentrated solar power systems generates electricity by harnessing solar energy. Large area of sunlight is concentrated onto a small area by these systems using

mirror or lenses, this concentrated light is converted into heat which drives the heat engine connected to an electrical power generator or powers a thermochemical reaction. The market is expected to grow considerably during the forecast period owing to mushrooming demand for energy in various sectors coupled with efforts to reduce the dependence on conventional energy sources in many countries. Most of the developed and developing region are heavily

emphasising to reduce their greenhouse emission which have led a substantial impetus to the growth of the market. However, intensive capital investment concentrated solar power market systems are capital intensive, which may prove out to be a restraint to the adoption of these systems.

On the basis of geography, the concentrated solar power market can be divided into North America, Europe, Asia Pacific (APAC), and Rest of the World (RoW). Europe region dominates the market with almost half of the concentrated solar power systems installed in the region. Spain produces about 2,300 MW of solar power, accounting for almost half of the world's capacity making it the world leader in concentrated solar power. North America emerged to be the second largest market. However, unfavourable climatic condition in Canada will limit the market growth in North American region.

Asia Pacific region is expected to witness higher growth during their forecast period due to rapid urbanization in its emerging economies such as China and India. Moreover, Asia Pacific region has faced and continuing to face large-scale energy crisis. In such crucial condition, renewable energy sources are the future of power and energy sector.

Key market players in the concentrated solar power market include Abengoa Solar S.A., Acciona Energy, Areva Solar, Brightsource Energy, Inc., Cobra Energia, Escolar, Inc., Glasspoint Solar, Novatec Solar, Schott Solar AG, Siemens AG, Skyfuel, Inc., Solar Millennium AG, SolarReserve LLC, Solastor, Soltigua, TSK Flagsol, ZED Sola and other key players.

The report covers:

Comprehensive research methodology of Global Concentrated Solar Power

This report also includes detailed and extensive market overview with key analyst insights.

Exhaustive analysis of macro and micro factors influencing the market guided by key recommendations.

Analysis of regional regulations and other government policies impacting the Global Concentrated Solar Power Market.

Insights about market determinants which are stimulating the Global Concentrated Solar Power

Detailed and extensive market segments with regional distribution of forecasted revenues.

Extensive profiles and recent developments of market players.

For related reports please visit: <https://www.omrglobal.com/reports-category/energy/>

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