

# Global Internet of Things Market size is over USD 225.2 Billion in 2023 with 27.5% CAGR estimation from 2018 to 2023

*The global internet of things market is expected to mask a CAGR of 27.5% during the projected period.*

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EINPresswire.com/ -- An innovative study report has been released by KD Market Insights highlighting the title "[Internet of Things Market](#)" report provides a unique tool for evaluating the market, highlighting opportunities, supporting strategic and tactical decision-making. The report studies the Internet of Things Market worldwide, especially in North America, Europe, Asia Pacific, Latin America, Middle East & Africa, with Market size, growth, revenue, consumption, trends, import and export in these regions.



Internet of Things Market

The global internet of things market is expected to mask a CAGR of 27.5% during the projected period. The market of internet of things is expected to reach at a valuation around [USD 225.2 Billion](#). The market of internet of things (IoT) is majorly driven on the back of rising investment by tech giants in internet of things industry. Rapid introduction of new potential of [IoT technology](#) in various sectors such as healthcare, defense, security and other are also strengthening the growth of global IoT market.

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## Segmentation

The research offers a comprehensive analysis of internet of things market with respect to following sub-markets:

### By Component

Devices

Software

Real-Time Streaming Analytics

Security

Data Management

Remote Monitoring

Network Bandwidth Management

Network

### By Technology

Near Field Communication

ZigBee

Bluetooth

RFID

Wi-Fi

Others

By Application

Consumer applications

Enterprise applications

Manufacturing

Agriculture

Energy management

Building and home automation

Medical and healthcare

Transportation

Others

By Geography

North America (U.S. & Canada)

Europe (Germany, United Kingdom, France, Italy, Spain, Russia and Rest of Europe)

Asia Pacific (China, India, Japan, South Korea, Indonesia, Taiwan, Australia, New Zealand and Rest of Asia Pacific)

Latin America (Brazil, Mexico, Argentina and Rest of Latin America)

Middle East & Africa (GCC, North Africa, South Africa and Rest of Middle East & Africa)

Competitive Landscape

The report profiles various major market players such as:

Accenture PLC

Alcatel-Lucent

Amazon.com Inc.

Atmel Corporation

Cisco Systems Inc.

Google Inc.

Hewlett-Packard

IBM

Qualcomm

Microsoft

Other Major & Niche Players

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