

## Managed Security Services Market: By Services Type, By Deployment, By Industry & By Geography - Forecast (2018-2023)

MSS is outsourcing organizations network and information system security to providers for monitoring, maintaining and protection purposes.

HYDERABAD, TELANGANA, INDIA, September 14, 2018 /EINPresswire.com/ -- <u>Managed Security</u> <u>Services</u> are the Way Forward for Enterprise Security

Protecting data is one of the major concerns for organizations in the 21st century. As computer attack patterns shift and threats evolve, enterprises are finding it increasingly difficult to protect their information from hackers. Even though enterprises have a security system placed to fend off basic threats, enhancements are needed in key areas where the in-house security division wouldn't be able to foresee. Hence, organizations are opting for Managed Security Services (MMS). MSS is outsourcing organizations network and information system security to providers for monitoring, maintaining and protection purposes.

Organizations need to carefully consider MSS providers before delegating their security operations. One of the challenges for organizations is to build trust and ensure good working relationship with their MSS providers. The MSS providers have access to an organization's sensitive data and are well-aware of the vulnerabilities in the security system. Any chance of intentional or accidental leakage would present a major damage to the organization. Also, MSS providers offer their services to various enterprises, storing the data on a common network or on a general purpose server. The channeling and storage of data on common platforms increases the likelihood of one organization accessing the details of another or vice versa.

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In recent times, organizations are increasingly looking out for alternatives where they could minimize costs as well as ensure efficiency and security. By employing a MSS provider, organizations believe the costs incurred by outsourcing is considerably lesser than developing security in house and employing full-time experts. In addition to saving costs, MSS providers are experts in the field of security and also specialize in threat detection and protection. So employing the services of a MSS provider allows any organization to focus on core business activities and invest in productive purposes. Also, SMEs often have weaker security systems. Unlike the large corporations, SMEs have limited capital and R&D to develop in house security, often resulting in outsourcing the security to service providers. The above factors are considered to be the drivers for MSS.

Organizations in developing countries often lag behind in advanced infrastructure and security for combating threats and frauds from hackers. Although the rise in private and public cloud infrastructure has reduced the threats to a certain extent, the costs of creating an in-house security division is still high, providing a huge opportunity for MSS to enlist their expertise. Also, the rising incidents involving leakage of private information from social media platforms is forcing governments to introduce stringent data protection practices, resulting in a number of companies opting for managed security services.

Organizations, at present are more vulnerable to cyber-attacks than ever before. With the advancement of technology cyber-criminals are branching out in different directions and using state-of-the-art tools to obtain information or money from institutions. Industries which store silos of consumer data, such as banking and financial sector, retail, healthcare and energy and utilities are poised to become the main target for security breaches in the coming years.

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Managed Security Services market report is segmented as indicated below:

- 1. Managed Security Services Market By Services Type
- 1.1. Introduction
- 1.2. Managed Security Services
- 1.3. General Data Protection Regulations (GDPR)
- 1.4. Cloud Security
- 1.5. Managing Security Operations
- 1.6. Managed Spam Services
- 1.7. IOT Security
- 1.8. Device Management
- 1.9. Others
- 2. Dark Analytics Market By Deployment
- 2.1. Introduction
- 2.2. On Premise Demand
- 2.3. Cloud Based
- 3. Dark Analytics Market By Industry
- 3.1. Introduction
- 3.2. Education
- 3.3. Financial Services
- 3.4. Government
- 3.5. Health Care
- 3.6. Hotels
- 3.7. Legal
- 3.8. Payment Services
- 3.9. Restaurants
- 3.10. Retail
- 4. Managed Security Services Market By Market Entropy 5. Managed Security Services Market – By Geography

Companies Cited/Interviewed/Referenced Accenture AT &T Cybersecurity Services Atos SE BAE Systems BT Security Capgemini CenturyLink CGI CIPHER CSS Corp Delta Risk DXC Technology EY Cybersecurity Company 20+

Related reports:

A. Risk Management Software Market https://industryarc.com/Report/18635/risk-management-software-market.html

B. Cyber Security Market in Government <u>https://industryarc.com/Report/17947/cyber-security-market-in-government.html</u>

What can you expect from the report?

The Managed Security Services Market Report is Prepared with the Main Agenda to Cover the following 20 points:

- 1. Market Size by Product Categories
- 2. Market trends
- 3. Manufacturer Landscape
- 4. Distributor Landscape
- 5. Pricing Analysis
- 6. Top 10 End user Analysis
- 7. Product Benchmarking
- 8. Product Developments
- 9. Mergers & Acquisition Analysis
- 10. Patent Analysis
- 11. Demand Analysis ( By Revenue & Volume )
- 12. Country level Analysis (15+)
- 13. Competitor Analysis
- 14. Market Shares Analysis
- 15. Value Chain Analysis
- 16. Supply Chain Analysis
- 17. Strategic Analysis
- 18. Current & Future Market Landscape Analysis
- 19. Opportunity Analysis
- 20. Revenue and Volume Analysis

Frequently Asked Questions:

Q. Does IndustryARC publish country, or application based reports in Managed Security Services Market?

Response: Yes, we do have separate reports and database as mentioned below:

- 1. North America Managed Security Services Market (2018-2023)
- 2. South America Managed Security Services Market (2018-2023)
- 3. Europe Managed Security Services Market (2018-2023)
- 4. Asia Pacific Managed Security Services Market (2018-2023)
- 5. Middle East and Africa Managed Security Services Market (2018-2023)
- 6. GDPR Managed Security Services Market (2018-2023)
- 7. Cloud Based Managed Security Services Market (2018-2023)
- 8. Financial Services Managed Security Services Market (2018-2023)

Q. Does IndustryARC provide customized reports and charge additionally for limited customization?

Response: Yes, we can customize the report by extracting data from our database of reports and annual subscription databases. We can provide the following free customization

1. Increase the level of data in application or end user industry.

2. Increase the number of countries in geography or product chapter.

3. Find out market shares for other smaller companies or companies which are of interest to you.

4. Company profiles can be requested based on your interest.

5. Patent analysis, pricing, product analysis, product benchmarking, value and supply chain analysis can be requested for a country or end use segment.

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