

The Export Nations are driving the Growth for Foundry Machinery Market

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HYDERABAD, TELANGANA, INDIA, September 14, 2018 /EINPresswire.com/ -- The Foundry industry is one of the oldest metal based industries known to mankind. The metal industry forms one of the vital components contributing to the growth of an economy. [Foundry machinery](#) manufacturers are exploring ways to diversify and limit their reliance on mass utilizers like automobiles and construction. In addition, the advent of 3D printing and environmental friendly solutions are enabling manufacturers to embrace technology into their regular operations to meet the increasing complexity of consumers' demands. The top five largest foundry machinery manufacturers are Japan, China, Italy, Germany and South Korea. The foundry machinery exports recorded a 1.5% decline in exports last year. Germany, one of the world's largest foundry machinery exporter also showed a decline in exports, falling by 2.3% over previous year. The fall was a result of end in favorable policies for exports to Sweden. In the absence of the special policies from Sweden, Germany's exports to the EU members would have risen by 3 %. The rise in demand for European automobiles fueled by impending economic growth from eastern countries is the driving factor for growth in this sector.

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The Eastern European countries (Romania, Slovakia, Hungary and Poland) and Mexico have all recorded extraordinary growth for foundry machinery, especially the exports of Mexico witnessed a 71% jump over the previous year 2016. Assuming that the industry can combat any volatile shortcomings, the foundry machinery sector can expect positive developments in the coming year. Companies will be facing an increasing number of challenges in 2018, especially with the changes in mobility mix. The changes in the automobile sector and the increasing shift from combustion engines to electric drive is expected to have a major impact on the foundry machinery exports.

The foundry machinery companies are bracing for impact from the changes implemented by automotive manufacturers. With the automobile sector undergoing a major change, foundry machinery manufacturers are extending their search for attractive alternatives. Although, the scope beyond automobile is very limited, manufacturers are turning towards innovations such as 3D printing for the customized markets. Other industries such as construction and furniture are ideal alternatives for demanding large series of cast components. Also, with western countries showcasing a stagnant growth in their economic growth the foundry machine manufacturers have turned their focus towards developing nations. Developing nations are witnessing tremendous economic growth and are forming a basis for foundry machine manufacturers to provide solutions in infrastructure based sectors.

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What can you expect from the report?

The Foundry Machinery Market Report is Prepared with the Main Agenda to Cover the following 20 points:

1. Market Size by Product Categories
2. Market trends
3. Manufacturer Landscape
4. Distributor Landscape
5. Pricing Analysis
6. Top 10 End user Analysis
7. Product Benchmarking
8. Product Developments
9. Mergers & Acquisition Analysis
10. Patent Analysis
11. Demand Analysis (By Revenue & Volume)
12. Country level Analysis (15+)
13. Competitor Analysis
14. Market Shares Analysis
15. Value Chain Analysis
16. Supply Chain Analysis
17. Strategic Analysis
18. Current & Future Market Landscape Analysis
19. Opportunity Analysis
20. Revenue and Volume Analysis

Frequently Asked Questions:

Q. Does IndustryARC publish country, or application based reports in Foundry Machinery Market?

Response: Yes, we do have separate reports and database as mentioned below:

1. North America Foundry Machinery Market (2018-2023)
2. South America Foundry Machinery Market (2018-2023)
3. Europe Foundry Machinery Market (2018-2023)
4. Asia Pacific Foundry Machinery Market (2018-2023)
5. Middle East and Africa Foundry Machinery Market (2018-2023)

Q. Does IndustryARC provide customized reports and charge additionally for limited customization?

Response: Yes, we can customize the report by extracting data from our database of reports and annual subscription databases. We can provide the following free customization

1. Increase the level of data in application or end user industry.
2. Increase the number of countries in geography or product chapter.
3. Find out market shares for other smaller companies or companies which are of interest to you.
4. Company profiles can be requested based on your interest.
5. Patent analysis, pricing, product analysis, product benchmarking, value and supply chain analysis can be requested for a country or end use segment.

Any other custom requirements can be discussed with our team, drop an e-mail to sales@industryarc.com to discuss more about our consulting services.

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We look forward to support the client to be able to better address their customer needs, stay ahead in the market, become the top competitor and get real-time recommendations on business strategies and deals. Contact us to find out how we can help you today.

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