

Global Gas Turbine Modernisation and Service Industry will propel the growth of gas turbine market during 2018-2023

Gas Turbine Sales will decline during the forecast period 2018-2020, IndustryARC forecast the number to drop to less than 100 per year in 2019 and 2020

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Global gas turbines market is estimated to reach \$20 billion by 2025

The report "Gas turbines Market: By Design Type (Heavy duty, Industrial and aero derivative); By Capacity (1MW-40MW, 40MW-150MW, 150MW-300MW and above 300MW); By Technology (open cycle and Combined cycle); By Application (Power generation, Oil & Gas, aerospace, marine and others); By Geography - Forecast (2017 - 2021)" published by IndustryARC, estimates the market to reach \$20 billion by 2025

Browse 85 Market Tables, 15 Figures spread through 150 slides and an in-depth TOC on "Global Gas Turbines Market (2018 - 2023)"

Gas turbines are used extensively for combined heat and power (CHP), particularly at industrial and large institutional sites. More than 80% of this gas turbine CHP capacity is in large combined cycle plants that export power to the electric grid. The remaining gas turbine CHP capacity is made up of simple cycle gas turbine CHP systems, typically less than 40 MW. Gas turbines are ideally suited for CHP applications because their high-temperature exhaust can be used to generate process steam or used directly in industrial processes for heating or drying. There are two types of gas turbines: those derived from aeronautical engines and those originally designed for industrial and power generation applications. Industrial turbines are typically of a heavy weight and robust construction and are designed for a long life with less frequent maintenance overhauls. They are sometimes referred to as frame-type machines. Aero derivatives are characterized by low weight and high efficiency and high complexity. For this reason, they typically have higher maintenance costs.

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Based on technology on which these gas turbines operate, they are segmented into combined cycle and open cycle gas turbines. Combined cycle technology holds a major share in the market



owing to their increased application in power generation applications. Conventional gas turbines are available from 1MW to over 300 MW. They are produced in discrete sizes with relatively few machines available in sizes suitable for CHP for buildings needed for specific application. Micro-turbines in the range of 1 MW – 40 MW fill the gap for smaller building applications. The key segmentations for gas turbines market include design type, capacity, technology, application and by geography.

The global [gas turbine market](#) is estimated to decline during the forecast period and will reach \$20 billion by 2025. Modernisation and service segment will continue to support the industry for next two to three years as per analyst team at IndustryARC.

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The gas turbine market has been segmented into Americas, Asia-Pacific, Europe and Rest of the World (RoW) on basis of geography. In 2017, APAC or Asia Pacific will be the prominent region for gas turbines market during the forecast period. The growth in APAC is attributed to the increasing need for power generation in developing countries like India, China and Indonesia . However, marginal sales from gas turbines demand in Americas along with European countries is likely to boost the overall market.

The Prominent Players in this Market Include

- Siemens AG
- General Electric Company
- Mitsubishi Hitachi Power Systems (MHPS)

Hitachi (MHPS) accounted for more than 50% of the global revenue generated from gas turbine sales in Q1 2018, market might witness biggest merger/ acquisition in 2019. Two large companies this segment, Siemens and GE are looking for a right partner who can buy stake in their gas turbine business.

The Gas Turbines Market Report is Prepared with the Main Agenda to Cover the following 20 points:

1. Market Size by Product Categories
2. Market trends
3. Manufacturer Landscape
4. Distributor Landscape
5. Pricing Analysis
6. Top 10 End user Analysis
7. Product Benchmarking
8. Product Developments
9. Mergers & Acquisition Analysis
10. Patent Analysis
11. Demand Analysis (By Revenue & Volume)
12. Country level Analysis (15+)
13. Competitor Analysis
14. Market Shares Analysis
15. Value Chain Analysis
16. Supply Chain Analysis
17. Strategic Analysis
18. Current & Future Market Landscape Analysis
19. Opportunity Analysis
20. Revenue and Volume Analysis

Frequently Asked Questions:

Q. Does IndustryARC publish country, or application based reports in Gas Turbines Market?

Response: Yes, we do have separate reports and database as mentioned below:

1. North America Gas Turbine Market (2018-2023)
2. South America Gas Turbine Market (2018-2023)
3. Europe Gas Turbine Market (2018-2023)
4. Asia Pacific Gas Turbine Market (2018-2023)
5. Middle East and Africa Gas Turbines Market (2018-2023)
6. Gas Turbine Market By Value chain analysis (2018-2023)
7. Gas Turbine Market By Pricing analysis (2018-2023)
8. Gas Turbine Market By Opportunities analysis (2018-2023)
9. Gas Turbine Market By Product life cycle (2018-2023)

Q. Does IndustryARC provide customized reports and charge additionally for limited customization?

Response: Yes, we can customize the report by extracting data from our database of reports and annual subscription databases. We can provide the following free customization

1. Increase the level of data in application or end user industry.
2. Increase the number of countries in geography or product chapter.
3. Find out market shares for other smaller companies or companies which are of interest to you.
4. Company profiles can be requested based on your interest.
5. Patent analysis, pricing, product analysis, product benchmarking, value and supply chain analysis can be requested for a country or end use segment.

Any other custom requirements can be discussed with our team, drop an e-mail to sales@industryarc.com to discuss more about our consulting services.

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IndustryARC primarily focuses on Cutting Edge Technologies and Newer Applications in a Market. Our Custom Research Services are designed to provide insights on the constant flux in the global supply-demand gap of markets. Our strong team of analysts enables us to meet the client research needs at a rapid speed, with a variety of options for your business. We look forward to support the client to be able to better address their customer needs, stay ahead in the market, become the top competitor and get real-time recommendations on business strategies and deals. Contact us to find out how we can help you today.

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