

## Compliance Management Solution Market 2018, Market Demand, Market Growth, Market Share, Market Size Forecast to 2023

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HYDERABAD, TELANGANA, INDIA, September 17, 2018 /EINPresswire.com/ -- The compliance management solution is designed to meet the risk management and solution needs for <u>financial institutions</u>. Compliance management solution supports the compliance efforts of enterprises by keeping up with regulatory environment. Approximately 43% of organizations use desktop or internally developed tools to track regulatory compliance.

Compliance management solution provides the management solution to the financial institutes to ensure the rules and regulations laid by Federal Deposit Insurance Corporations (FDIC) are followed properly. The compliance management software tracks and controls the compliance related activities such as planning, scheduling, reporting, mitigation and audit for the enterprise.

The soiled information, outdated software, multiple data storage, increase in regulatory standard and new regulations are some of the challenges Compliance Management are coming across. The overlapping of many compliance program can impact multiple programs. The Compliance management tool reduces the risk and allows to stay on compliance path by streamlining the process.

The outdated software can increase the risk of cyber-attack as it is no longer effective safety barrier. Software as a Service (SaaS) tool can provide the rapid changing needs meeting up the compliance management needs.

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New regulations are constantly being placed on the financial services firms across the globe for compliance management. Organizations need to have holistic view about their obligations and requirement. The Hong Kong Monetary Authority passed a banking ordinance in 2013 in which banks have to maintain certain liquidity, capital and submit periodic return information. Similarly the Australian government announced "Future of Financial Advice" to improve quality of financial advice for Australian consumers.

The purpose of these regulations is to offer supervisory system to incorporate banking standard, stability and protection of client interest. Global financial firms faces too many regulatory challenges in multi-jurisdiction regulation. Tata Consultancy Services has come up with Enterprise Regulatory Compliance Management Framework (ERCMF) which offers structured end to end compliance regulatory services and reduction in cost.

The Compliance management solution is designed to meet the risk and management services for financial institutions. Credit risk services, internal audit services, ERM services, Cyber security, IT audits, anti-money laundering and compliance improvement services are the solutions driving the Compliance management software.

The credit risk services provides the review of outsourcing of credit line, credit administration

process and management of commercial real estate. The tough regulations of banking and finance industry makes compliance management software provider to develop plans, document risk management and control cost to increase the confidence of investor, stake holders and regulators.

The cloud based applications, software as a Service are some of the opportunities provided by the Compliance management solution. The Software as a Service is giving the financial institution a platform to assess, measure, mitigate risk and ensuring the performance. The services will attract the talented work force in the industry. It will open the platform for innovative and state of the art solutions for compliance management solution providers to grow in the market effectively.

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Compliance management solution will safeguard the financial institution liquid assets. It provides the solutions to various IT risk assessment and management features that can be implemented within minimum time. The compliance management software can be easily tailored to meet the process for any size of business entity.

Compliance Management solution market report is segmented as indicated below:

- 1. Compliance Management Solution Market By Type
- 1.1. Regulatory Compliance Solution
- 1.2. ADA Compliance Solution
- 1.3. HIPPA Compliance Solution
- 1.4. Website Accessibility Services
- 1.5. WCAG Compliance
- 2. Compliance Management Solution Market By Platform
- 2.1. Website
- 2.2. Mobile Application
- 3. Compliance Management Solution Market By Storage Based
- 3.1. Third Party Risk Management
- 3.2. Policy and Procedure Management
- 3.3. Product and Service Offer Management
- 3.4. Governance, Risk and Compliance Management
- 4. Compliance Management Solution Market By Application
- 4.1. Financial Industry
- 4.2. Medical Industry
- 4.3. Legal Industry
- 4.4. Real Estate Industry
- 4.5. Manufacturing Industry
- 5. Compliance Management Solution Market By Market Entropy
- 6. Compliance Management Solution Market By Geography

Companies Cited/Interviewed/Referenced Oracle Alienvault Promisec HCL Zymphony technology solution ProcessUnity Inc. IBM Specpage Microsoft FIS GCA Company 20+

Related Reports:

A. Risk Management Software Market https://industryarc.com/Report/18635/risk-management-software-market.html

B. Cyber Security Market in Government <u>https://industryarc.com/Report/17947/cyber-security-market-in-government.html</u>

What can you expect from the report? The Compliance Management Solution Market Report is Prepared with the Main Agenda to Cover the following 20 points:

- 1. Market Size by Product Categories
- 2. Market trends
- 3. Manufacturer Landscape
- 4. Distributor Landscape
- 5. Pricing Analysis
- 6. Top 10 End user Analysis
- 7. Product Benchmarking
- 8. Product Developments
- 9. Mergers & Acquisition Analysis
- 10. Patent Analysis
- 11. Demand Analysis ( By Revenue & Volume )
- 12. Country level Analysis (15+)
- 13. Competitor Analysis
- 14. Market Shares Analysis
- 15. Value Chain Analysis
- 16. Supply Chain Analysis
- 17. Strategic Analysis
- 18. Current & Future Market Landscape Analysis
- 19. Opportunity Analysis
- 20. Revenue and Volume Analysis

Frequently Asked Questions:

Q. Does IndustryARC publish country, or application based reports in Compliance Management Solution Market?

Response: Yes, we do have separate reports and database as mentioned below:

- 1. North America Compliance Management Solution Market (2018-2023)
- 2. South America Compliance Management Solution Market (2018-2023)
- 3. Europe Compliance Management Solution Market (2018-2023)
- 4. Asia Pacific Compliance Management Solution Market (2018-2023)
- 5. Middle East and Africa Compliance Management Solution Market (2018-2023)
- 6. WCAG Compliance Management Solution Market (2018-2023)
- 7. Mobile Application Compliance Management Solution Market (2018-2023)
- 8. Legal Industry Market in Compliance Management Solution Market (2018-2023)

Q. Does IndustryARC provide customized reports and charge additionally for limited customization?

Response: Yes, we can customize the report by extracting data from our database of reports and annual subscription databases. We can provide the following free customization

1. Increase the level of data in application or end user industry.

2. Increase the number of countries in geography or product chapter.

3. Find out market shares for other smaller companies or companies which are of interest to you.

4. Company profiles can be requested based on your interest.

5. Patent analysis, pricing, product analysis, product benchmarking, value and supply chain analysis can be requested for a country or end use segment.

Any other custom requirements can be discussed with our team, drop an e-mail to sales@industryarc.com to discuss more about our consulting services.

To request for a proposal, provide your details in the below link: <u>https://industryarc.com/subscription.php</u>

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We look forward to support the client to be able to better address their customer needs, stay ahead in the market, become the top competitor and get real-time recommendations on business strategies and deals. Contact us to find out how we can help you today.

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