

ATX Seed Ventures and Its Emergence as a Feeder Fund for the Major VCs Is Highlighted in Media

ATX Seed Ventures is increasingly being credited in the media with playing a very important role as a feeder fund to the big VCs.

AUSTIN, TEXAS, UNITED STATES, September 17, 2018 / EINPresswire.com/ -- ATX Seed Ventures, an early-stage venture capital firm created by expert entrepreneurs to serve emerging entrepreneurs, is increasingly being credited in the media with playing a very important role in the VC community.

Specifically, ATX is effectively vetting worthwhile investments at an early stage for the major VCs.

This role was highlighted recently in Money Inc. in an article entitled "ATX Seed Ventures in Austin Is Becoming a Feeder Fund for Some of the Big VCs". The article can be found at <https://moneyinc.com/atx-seed-ventures-in-austin-is-becoming-a-feeder-fund-for-some-of-the-big-vcs/>



Chris Shonk, co-founder and partner at ATX Seed Ventures

"ATX (<http://www.atxseedventures.com/>) is emerging as a sexy poster child of Austin's emergence in the VC community," according to the article. "The fund is in the midst of executing six follow-on rounds in 90 days for technology companies across the hospitality/travel, transportation, supply chain and insurance industries, among others, cementing its status as a leader in the burgeoning Austin VC scene."

[Chris Shonk](#), co-founder and partner at ATX elaborated on its role in the article: "The rise of accelerators, incubators and angel groups is a lift for the whole ecosystem," he said. "But the critical piece is having a committed fund with an institutional process to lead the rounds, take board seats and help take those companies to scale and follow-on financing rounds.

"Growth capital is willing to get on a plane to make a \$10 million to \$50 million investment in a fast-growing company with proven metrics. However, that is not the case with an early-stage company. How can a billion-dollar venture fund commit any serious time or attention to a \$1 million seed investment? It simply doesn't scale their time and capital allocations."

The article also quotes the highly respected [Liz Campbell](#), a Senior Vice President at Portfolio Advisors, LLC (<http://www.portad.com/>), a private equity and advisory firm in Darien, Conn.

"Austin has an extremely high level of start-up activity and it is way behind in VC funding," she said "It's a fraction of Silicon Valley. Boston, for example, has probably gotten smaller as a percentage of VC funding, and Boston is multiples over Austin. That's a great dynamic for people on our side of the table."

For more information on ATX Seed Ventures, media should contact Holt Hackney at hhackney@hackneycommunications.com

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