

Hycon's Inaugural Hackathon Attracts 200 Participants

SEOUL, SOUTH KOREA, September 18, 2018 /EINPresswire.com/ -- Hycon successfully hosted its first hackathon at the KBS Arena in Seoul over nearly two full days of hacking, September 14th and 15th. Around 200 people attended the event from all over the world including students from Seoul National University and Korea University, researchers from Korea Internet & Security Agency (KISA), and developers from England, the United States, Germany, India and Australia.

The event was hosted by first-generation blockchain company Glosfer and sponsored by Chainee, Frankfurt School Blockchain Center, Robert Walters, MouseBelt and Pabst Blue Ribbon. Participants were split into 33 teams and invited to choose between the two topics of: "Develop a Service Utilizing the Hycon Core API (Hycon topic)" and "Come Up with a Way to Solve a Social Issue Using Blockchain (general topic)." MouseBelt also submitted a special topic which participants could submit to for a small prize.



Hyconhacks participants pose for a group photo

The judging criteria included innovativeness, technological advancement, level of completion, real use potential and design. Each main topic had a 1st, 2nd and 3rd place winner. The 1st place team for the Hycon topic was awarded 10 million Korean Won and a chance to collaborate with the Hycon development team while the 1st place team for the general topic received the same amount plus a free IEO session. The 2nd and 3rd place teams each received 5 million KRW and 3 million KRW.

The grand prize went to the "Blockchain Authentication of Digital Evidence" team for their development of a "system that authenticates videos by storing file hashes on the blockchain to create an immutable record of their authenticity." The team received full sponsorship to attend Hycon Hacks Berlin coming next year, in addition to the 10 million Korean Won prize they won as the 1st place winner in the general topic.

Hycon topic winners were Hycon Shield (1st place), HyFive (2nd place), and Hy-Pass (3rd place) and general topic winners were Blockchain Authentication of Digital Evidence (1st place), MyUniv (2nd place) and Pygmalion Project (3rd place). The total awards and compensation for the hackathon amounted to nearly 150, 000 USD, which also included airfare support for pre-screened international attendees.

During the hackathon several workshops were conducted by developers, the Bitcoin Center Seoul and special performances by Korean entertainers took place each night to energize the crowd. A VR zone and several resting areas were set up to help participants relax and recharge

their energy during the long event.

CEO Taewon Kim of Hycon said, "Hycon Hacks Seoul was our first hackathon and we will look back on the event to create even better events that satisfy both developers and non-developers alike." Taewon also added that "All participating teams deserved an award and thank you for your hard work over the 32 hours. We look forward to hosting the Berlin Hackathon next year."

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