



AlpacaJapan Raised JPY647mil Series-A Round & JPY100mil 7years SME Loan

TOKYO, JAPAN, September 21, 2018 /EINPresswire.com/ -- AlpacaJapan, a Tokyo-based Fintech Startup building AI Solution Business Platform and Database Technology for global capital markets, announced today the closing of JPY647mil Series-A round and raising of a JPY100mil 7years SME Loan.

Series-A Round participants include MUFG Bank, SMBC Venture Capital Fund, Innovative Venture Fund Investment LP (co-operated by NEC Capital Solutions and SMBC Venture Capital), CSV Venture Fund LLP (co-operated by NEC Capital Solutions and Venture Labo Investment), D4V (a joint-venture fund by IDEO and Genuine Startups), Archetype Venture Fund (Early stage venture fund specializing in B2B tech), Eric Di Benedetto, a leading AI and Fintech angel investor and other Venture Fund, Angel investor. The company also raised SME loan from Japan Finance Corporation.

These funds will be used to accelerate the development of "AlpacaForecast", a platform that predicts market move, "AlpacaRader/Search", a new product that predicts market risk anomaly between cross assets and "AI Prediction Matrix", Apps that was launched with Bloomberg (App Portal) this May end. The company continues to make a clear commitment to hire talented individuals from the global pool across various functions.

"We strongly believe that our technology and data science proved a committed relationship with our AI and professional players in capital markets industries. Now is the right time to move on to the next stage and to be aggressive in jointly working with new partners around the globe" said Morifumi Yotsumoto, Co-founder and CEO.

This year, AlpacaJapan was certified as one of the companies supported by the J-Startup program initiated by Ministry of Economy, Trade and Industry.

Morifumi Yotsumoto
AlpacaJapan
+81-3-4530-9575
[email us here](#)

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