

# Recreational Boating Market - Hybrid and Electric Boat Engines to Boost Revenues | Arizton

The global recreational boating market is anticipated to generate revenues of over \$50 billion by 2023, growing at a CAGR of around 4% during 2017-2023.

CHICAGO, IL, UNITED STATES, September 19, 2018 /EINPresswire.com/ -- Arizton's recent market research report on the global [recreational boat market](#) provides comprehensive industry analysis, trend forecasts, and competitive analysis. The research study segments the market by power (engine-powered, man-powered, and sail-propelled), by product (outboards, inboards/sterndrives, personal watercraft, sailboats/yachts, inflatable boats, and others), by geography (North America, Europe, APAC, Latin America, and MEA), and offers detailed competitive analysis.

The global recreational boating market is anticipated to generate revenues of over \$50 billion by 2023, growing at a CAGR of around 4% during 2017-2023.

The increasing investment in product innovation and development will boost revenues for various vendors operating in the global market. The rapid growth in travel and tourism industries across Europe, America, and APAC will augment the evolution of the global recreational boating market.

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The top 3 drivers and trends propelling the growth of the global recreational boating market are discussed below:

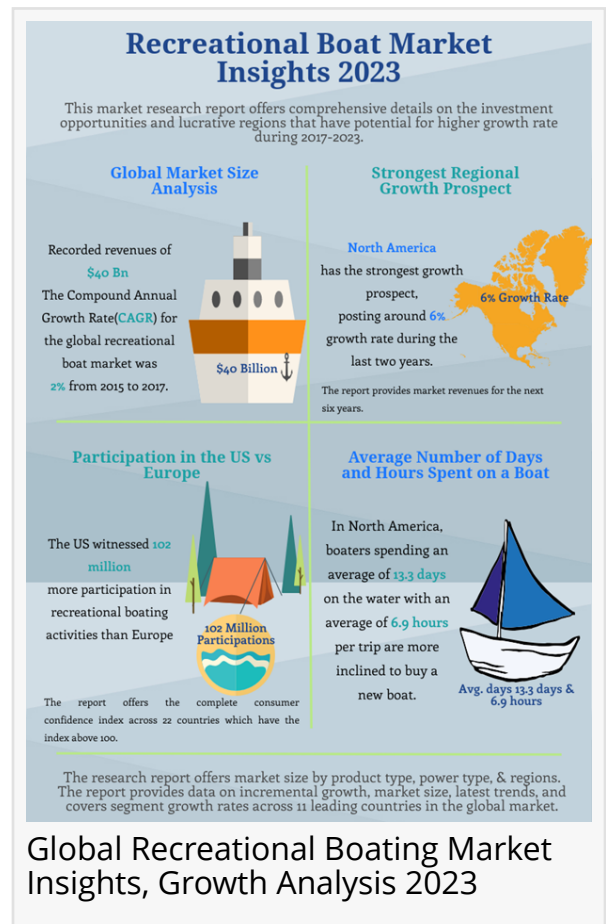


Rising use of electric and hybrid inboard engines is expected to contribute to the increasing sales of inboard/sterndrive engines”  
*Sayani, Analyst*

Increasing Participation in Leisure Boating Activities in Europe and the US

The increasing participation in leisure boating activities across the European and the US regions will boost the demand for superior systems in the global recreational boating market. The US and Europe are the biggest markets for recreational boating. In 2017, about 3.9 million

people in the UK, i.e., about 7.4% of the total UK adult population, participated in core boating activities. The increase in consumer confidence and stable economic development across various countries will propel the transformation of the global recreational boating market during



the forecast period. In 2017, the participation in motorboating and canoeing was the highest in the global market. The growing participation in water-based leisure activities such as water sports activities, sea angling, and coastal walking will create lucrative opportunities for leading players operating in the global market. The British Marine, the Royal Yachting Association, and British Canoeing are trying to encourage more people to try water activities. These efforts will help attract a lot of enthusiasts to the recreational boating market over the next few years. Various boating companies are devising new strategies to attract young boaters and Hispanics, and convert active to boaters to owners in the global market.

### Technological Advancements in Marine Industry

The rapid technological advancement is positively impacting the growth of the global recreational boating market. Several manufacturers are leveraging the latest technology to make modern boats more appealing to the younger generation and boost their global market share. The extensive use of new designs and lightweight materials, coupled with automation of core boat functions are examples of some of the latest innovations used in a modern recreational boat in the market. The use of joystick steering that centralizes the helm controls of the boat in a single location and allows to tilt and twist the controller to move the boat in the water easily, thereby, augmenting the growth of the global recreational boating market. The manufacturers are using technology such as GPS satellites to maintain the current position of a boat that lets vendors integrate automatic positioning systems and built-in tracking devices in boats in the global market. The introduction of digital dashboards with touchscreen displays enable users to control the boat by just touching the screens. The fly-by-wire technology introduced in digital throttles and shifts are more reliable than moving mechanical parts and will contribute to the development of the global recreational boating market.

### Growth of Hybrid and Electric Boat Engines

The growing development and use of hybrid and electric boat engines will contribute to the transformation of the global recreational boating market. The increasing consumer awareness about the harmful effects of marine pollution and the stringent environmental norms is encouraging the manufacturers to make electric and hybrid engines for recreational boats in the global market. The availability of instant torque is the main advantage of an electric engine over a gas or diesel engine and will help reduce carbon emissions in the global recreational boating



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## GLOBAL RECREATIONAL BOAT MARKET

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<h3 style="text-align: center; margin: 0;">DATA COVERAGE</h3> <ul style="list-style-type: none"> <li>Market Size by Revenues   2017-2023</li> <li>Market Size by Unit Shipment   2017-2023</li> <li>Latest Trends, Drivers, and Restraints</li> <li>CAGR of the Overall Market and Segments</li> <li>Geographical Analysis by Regions and Top Countries</li> </ul> <div style="text-align: center;">  <p><b>MARKET SIZE BY REVENUES 2023 ~ \$50 Billion</b> CAGR ~ 4%</p> </div>	<h3 style="text-align: center; margin: 0;">MARKET SEGMENTATION</h3> <p><b>PRODUCT SEGMENTATION</b></p> <ul style="list-style-type: none"> <li>Market Overview</li> <li>Outboards, Inboards/Stern drives, Personal Watercraft, Sail Boats/Yachts, Inflatable Boats &amp; Others Market Size &amp; Forecast by Revenues   2017-2023</li> <li>Market Size &amp; Forecast by Unit Shipment   2017-2023</li> </ul> <p><b>POWER SEGMENTATION</b></p> <ul style="list-style-type: none"> <li>Market Overview</li> <li>Engine-Powered, Man-Powered, Sail-Propelled Market Size &amp; Forecast by Revenues   2017-2023</li> <li>Market Size &amp; Forecast by Unit Shipment   2017-2023</li> </ul>												
<h3 style="text-align: center; margin: 0;">COMPETITIVE LANDSCAPE</h3> <div style="text-align: center;">  </div> <ul style="list-style-type: none"> <li>Market Overview</li> <li>Global Recreational Boat Market Vendor Share 2017</li> </ul> <p style="text-align: center;"><b>5 Top Vendors Operational in the Market</b> <b>34 Prominent Players Identified</b></p>	<h3 style="text-align: center; margin: 0;">GEOGRAPHICAL SEGMENTATION</h3> <ul style="list-style-type: none"> <li>Market Overview</li> <li>Market Size &amp; Forecast by Revenues   2017-2023</li> <li>Market Size &amp; Forecast by Unit Shipment   2017-2023</li> <li>Market Size &amp; Forecast by Product   2017-2023</li> <li>Key Countries Market Size &amp; Forecast by Revenues   2017-2023</li> <li>Leading Trend, Enabler, and Restraint</li> </ul> <p><b>KEY COUNTRIES COVERED</b></p> <table style="width: 100%; text-align: center; border: none;"> <tr> <td>US</td> <td>France</td> <td>Brazil</td> </tr> <tr> <td>Canada</td> <td>Australia</td> <td>South Africa</td> </tr> <tr> <td>Italy</td> <td>China</td> <td>UAE</td> </tr> <tr> <td>Germany</td> <td>Japan</td> <td></td> </tr> </table> <div style="text-align: right;">  </div>	US	France	Brazil	Canada	Australia	South Africa	Italy	China	UAE	Germany	Japan	
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**Recreational Boat Market Revenues, Growth in CAGR, Segments Analysis**

market. Electric engines also help save a lot of space in boats as they are smaller than large combustion engines. Additionally, lesser moving parts in electric engines help to reduce maintenance costs, and these engines also include GPS, displays battery level, and estimates the distance that can be traveled, while also keeping track of the speed in the market. These systems are designed to promote ease of use and convenience for the consumers in the global recreational boating market.

[For more information on recreational boating market, click here.](#)

The major segments discussed in the report are

Market Segmentation by Product  
Outboards  
Inboards/Stern drives  
Personal Watercraft  
Sail Boats/Yachts  
Inflatable Boats  
Others

Market Segmentation by Power

Engine-Powered  
Man-Powered  
Sail-Propelled

Market Segmentation by Geography

North America  
US  
Canada

Europe  
Italy  
Germany  
France

APAC  
Australia  
China  
Japan

Latin America  
Brazil

MEA  
South Africa

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- Technological Advancements in the Marine Industry
- The Growth of Hybrid and Electric Boat Engines
- Increased Use of AGM and Gel Batteries

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Source: Global Recreational Boat Market Report by Arizton

Recreational Boating Market Trends and Drivers

UAE

## Key Vendor Analysis

The global recreational boat market has a diverse structure and level of competition across different geographies. The US is the most lucrative region, and domestic manufacturers are exporting their products to other countries across the global market. Various players are competing on the basis of prices and product differentiation in the global recreational boating market. The presence of global and domestic players in the European market will boost revenues in the region. The increasing number of imports, exports, domestic consumption, and growing disposable income will create lucrative opportunities for leading vendors in the APAC market. The expansion of businesses and distribution network in emerging nations will propel the growth of the global recreational boat market.

The major vendors in the global recreational boat market are:

Brunswick Corporation  
Groupe Beneteau  
Azimut-Benetti Group  
Sunseeker International  
Ferretti

Other prominent vendors in the global recreational boat market include

Princess Yachts  
Marine Products Corporation  
MCBC Holdings Inc  
Malibu Boats Inc.  
HanseYachts  
BAVARIA Yachtbau  
Bertram Yachts  
Boston Whaler Boats  
Chaparral Boats  
Grady-White Boats  
Lund Boat Company  
Sea Ray  
White River Marine Group  
Yamaha Motor Corporation  
Viking Yacht  
Grand Banks Yachts  
Porter  
Maverick Boat Group Inc.  
Correct Craft  
Baja Marine  
Pacific Asian Enterprises  
Albemarle Boats  
Marlow Hunter  
Catalina Yachts  
Hobie Cat Corporation  
Zodiac Marine & Pool SAS  
Bombardier Recreational Products Incorporated  
Fountain Powerboat Industries Incorporated  
Godfrey Marine  
Thunder Jet  
Explorer Industries  
Custom Weld

Duckworth Boats  
High Caliber

Click here for more details: <https://www.arizton.com/market-reports/recreational-boat-market>

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