

XTI Aircraft Company Receives SEC Qualification to Make New Crowdfunding Offering

Crowdfunding investments resume under the new offering, as company approaches first test flights. Share price now at \$1.50

DENVER, COLORADO, USA, September 20, 2018 /EINPresswire.com/ -- After a pause in its crowdfunding campaign, [XTI Aircraft Company](#) (XTI) announced today that the U.S. Securities and Exchange Commission has qualified its latest round at an increased price of \$1.50 per share under the company's online equity crowdfunding program, www.startengine.com/xti-aircraft. Its prior crowdfunding round was priced at \$1.00 per share.

"This is excellent timing. Our first prototype is almost complete and we'll begin flight tests within the next few weeks", said Robert LaBelle, CEO of XTI. "We continue to receive more orders for the TriFan 600 airplane, and we project higher sales for the company than previously estimated. We believe that this translates into reduced risk, a higher return for investors, and an increase in the company's valuation."

"Our offering on the StartEngine platform will continue to provide a rare opportunity for unaccredited and accredited investors around the world to own a piece of the future of flight," LaBelle said. "The TriFan 600 vertical takeoff airplane will transform air travel. We thank all of our investors as well as StartEngine for making this possible."

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Robert LaBelle, XTI CEO

The TriFan 600 is a major breakthrough in aviation and air travel. The six-seat TriFan 600 will have the speed, range and comfort of a luxury business aircraft and the ability to take off and land vertically, like a helicopter. It will travel at 345 miles an hour, with a range of up to 1,200 miles. Using three ducted fans, the TriFan lifts off vertically. Its two wing fans then rotate forward for a seamless transition to initial climb then cruise. It will reach 30,000 feet in just ten minutes and cruise to the destination as a highly efficient aircraft.



TriFan 600 - Unmatched Versatility

Following XTI's exhibits at the Paris Air Show in June 2017, the annual National Business Aviation Association's convention in Las Vegas last October, XTI announced that it had booked 53 orders

for the TriFan 600 under the company's pre-sales program. "The market continues to recognize the value proposition of our unique and revolutionary airplane," said LaBelle. "The company's patented technology includes vertical takeoff combined with long-range, the speed and comfort of a business aircraft, and our quieter and cleaner state-of-the-art hybrid-electric propulsion system."

XTI launched a formal stock offering in 2016 under SEC Regulation A, and the latest round of its offerings under Regulation A is now re-opened to all unaccredited and accredited investors around the globe. Shares in XTI may be purchased at www.startengine.com/xti-aircraft providing a unique opportunity for the general public to invest in an aerospace company with a game-changing product, a world-class leadership team, and significant growth potential.

Simultaneously with the equity crowdfunding financing, accredited investors may participate in XTI's \$25 million Series B round. Accredited investors seeking more information should contact Mr. LaBelle at rlabelle@xtiaircraft.com (571) 216-1594.

ABOUT XTI AIRCRAFT COMPANY

XTI Aircraft Company is a privately owned aviation business based near Denver. XTI is guided by a leadership team with decades of experience, a deep well of expertise, and success bringing new aircraft to market. XTI is founded on a culture of customer-focused problem solving to meet the evolving needs of modern travelers.

For information and updates about XTI Aircraft Company and the TriFan 600, visit www.xtiaircraft.com. To invest, go to www.startengine.com/xti-aircraft, or accredited investors may contact Mr. LaBelle at rlabelle@xtiaircraft.com. For information on reserving a priority position for the TriFan under the Company's pre-sales program, contact Mr. LaBelle.

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