

# ChiXi Consultants – Asian Markets Rise Following Cautious Global Outlook with Positive Trading in the US 20th September

*Asian stocks rose in early trade on Thursday following a second day of gains on global share markets.*

MANHATTAN, NEW YORK, UNITED STATES, September 20, 2018 /EINPresswire.com/ -- MSCI's broadest index of Asia-Pacific shares outside Japan was up 0.05 percent in early trade in Asia, taking support from Wall Street overnight.

Japan's Nikkei stock index was 0.2 percent higher, while Australian shares eased 0.3 percent.

The Dow Jones Industrial Average ended 0.61 percent higher on Wednesday at 26,405.76, its highest close since late January, while the S&P 500 gained 0.13 percent to 2,907.95.

The Nasdaq Composite dropped less than 0.1 percent, to 7,950.04, pulled down by a fall in Microsoft.

U.S. shares had been boosted by expectations that the impact of [the Sino-U.S. trade war](#) would be smaller than feared, with the U.S. fiscal policy package potentially outweighing any negative impact.

Analyst at [ChiXi Consultants](#), Oliver De Gruen, cautioned in a note that housing data out this week showed signs of weakness despite a headline jump.

He said housing starts had been strong, but building permits - a indicator of future activity - were at their lowest since May 2017.

"The housing market remains a specific point of weakness in the U.S. economy and while not in focus, it could be important... housing data on Tuesday wasn't encouraging on net."

The rally in global stocks has been accompanied by falls in U.S. bonds and the Japanese yen. The yield on benchmark 10-year Treasury notes, which on Wednesday touched its highest level since May 18, was at 3.0626 percent Thursday, compared with its U.S. close of 3.083 percent.

This week's rise in yields comes ahead of what is expected to be a hawkish meeting of the U.S. Federal Reserve next week.



STOCK	BID	OFFER	LAST	VOL	STOCK	BID	OFFER
THESDAIRY	3.850	3.740	3.880	27	ULTRAWAY	0.000	0.00
THESDAIRY WIRE	0.440	0.500	0.440	317	UNDEVELOPER	0.000	0.00
THEYD L E	0.000	0.340	0.000	0	UN HIGHER CEF F	0.000	0.00
TRIANGLE	0.030	0.040	0.040	317	UNION RES	0.010	0.01
TRIALMIN	0.115	0.120	0.000	105	UNTY MIN	0.140	0.14
TRILINE	2.100	2.300	0.000		UNIVERSAL CCL 1:1	0.000	0.00
TITONHOLD	0.048	0.050	0.000		UN EGAT	0.070	0.07
TRILIAN EGT	0.550	0.600	0.000		UN LTD	0.018	0.00
TRIVY TEL	4.500	4.550	4.500		UN SEC	0.400	0.41
URAMINASA	0.105	0.100	0.100		UN SEC	0.014	0.01
URCOM	0.140	0.200	0.000		UN SEC	0.125	0.13
UTO BROKEN	0.083	0.037	0.000		UN SEC	0.855	0.88
UTO UHAN	0.077	0.000	0.000		UN SEC	3.050	3.08
UKA FEGOR	0.016	0.017	0.000		UN SEC	0.480	0.50
UKC LTD	0.810	0.815	0.810		UN SEC	0.010	0.00
UNIPART	0.105	0.105	0.105		UN SEC	0.000	0.00
UNIPART	0.000	0.000	0.000		UN SEC	0.000	0.00
UNIPART	0.100	0.110	0.000		UN SEC	0.230	0.24
UNIPART	0.175	0.200	0.175		UN SEC	0.007	0.00
UNIPART	0.380	0.385	0.380		UN SEC	44.87	44.8
UNIPART	0.088	0.085	0.088		UN SEC	0.290	0.30

Asian Markets Positive Following Upbeat Trading in the US

The two-year yield, which is sensitive to market expectations of Fed rate hikes, was at 2.7949 percent compared with a U.S. close of 2.807 percent.

The dollar was flat against the yen at 112.26, and against the euro at \$1.1673.

The dollar index, which tracks the greenback against a basket of six major rivals, was nearly unchanged at 94.558.

U.S. crude ticked up 0.4 percent at \$71.43 a barrel, adding to a rise Wednesday after new data showed U.S. crude inventories fell 2.1 million barrels last week, its fifth weekly drawdown, to 394.1 million barrels.

That was the lowest level since February 2015.

Brent crude fell 0.1 percent to \$79.31 per barrel.

A weakening dollar pushed up the price of gold on Wednesday, but the precious metal was flat on Thursday morning in Asia. Spot gold was trading at \$1,203.61 per ounce.

The robustness seen in the US markets specifically is a sign that investors are pragmatic about the continued tariff war between the US and China. Whilst there are bound to be casualties in certain sectors, the majority of the indexes look to have drawn a line under the possible issues and have already priced in any potential negative outcomes.

About ChiXi Consultants:

ChiXi Consultants is a Financial Planning and Investment Advisory firm that is geared toward individuals and institutions who are looking to achieve extraordinary levels of success. Our clients range from entrepreneurs, executives, board members and institutions who demand the same excellence in their advisors that they have demonstrated in their own lives. They require an intensely personal approach that relies upon years of experience, attention to detail, and above all else, objectivity and this is what ChiXi Consultants prides itself on providing.

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