



HMS Enhances Site to Assist Clients with DCAA Compliance

Free Resource portal helps organizations comply with the US Defense Contract Audit Agency standards when using the TimeControl timesheet system.

MONTREAL, QUEBEC, CANADA, September 24, 2018 /EINPresswire.com/ -- HMS Software, the publishers of the popular TimeControl timesheet system have enhanced and extended their free resource-portal to assist clients with how to use TimeControl to become compliant with the US Defense Contract Audit Agency (DCAA) requirements for Labor Charging.

According to the March 2018 Report to Congress on FY 2017 Activities of the Defense Contract Agency, the DCAA's 300 offices around the world and their 4600 employees examined over \$281 billion in Defense contractor costs. As a result, the Agency realized savings of over \$3.5 billion.

The DCAA standards for auditing government projects are applied to Defense contract spending as well as federal projects in the United States from Homeland Security, NASA, the Department of Energy (DoE) and others.

One key area of DCAA compliance for projects underway is the tracking of labor costs and in particular the recording of those costs in an auditable timesheet. The DCAA must ensure that an invoice for work done on a US government contract is accurate and that it can be audited. This is a commitment required of contractors on such contracts. Determining that the items detailed in an invoice for a particular government project can be distinguished from work done for other projects is an essential element of contracting.

The DCAA focuses on reviewing the contractors' process rather than any particular software and does not certify or endorse any software product. However many TimeControl clients are required to comply with DCAA standards and as a result, HMS has reviewed these requirements to ensure that DCAA compliant functionality and methods of configuring and using TimeControl in DCAA compliant fashion is continuously updated. HMS Software has an extensive background in defense, aerospace and energy projects dating back to the early 1980s.

TimeControl is a multi-function timesheet designed to serve the needs of both Finance and Project Management simultaneously. Its design makes entering timesheets simple for the end user yet the robust functionality and configurability of the timesheet makes it ideal as an auditable source of financial information.

HMS maintains a free resource portal on its TimeControl.com website and has recently enhanced the portal with additional and updated resources. There are numerous tools and collateral that will be of interest to clients who must ensure they meet this stringent criteria. Materials on the site have been updated to reflect the most current DCAA information available.

Included on the TimeControl DCAA Solution Portal is:

1. A white paper on how to configure the TimeControl timesheet system to meet the DCAA compliance standards,
2. A slide presentation with screen shots and configuration examples for the main criteria of DCAA compliant standards and;

3. A webcast outlining how TimeControl's functionality can be configured in a DCAA compliant scenario.

HMS Software has numerous clients who service the US DoD, DoE, NASA or Homeland Security and have assisted them in deploying TimeControl in a manner that meets DCAA standards.

Access to the TimeControl DCAA Solutions Portal is free at dcaa-timesheet.com.

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