

# SCH Advisors – Nio, Inc. China's Tesla – Stock Update

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MANHATTAN, NEW YORK, UNITED STATES, October 16, 2018 /EINPresswire.com/ -- SCH Advisors is a leading independent stock advisory firm that works with a variety of clients from institutional and corporate to retail and private investors. Our objective is to offer uncompromised advice, enabling our clients to make pertinent investment decisions. Specializing in sectors known for exceptional growth, [SCH Advisors is here to guide](#), advise and execute your wealth management strategy.



Nio - ES8 Deliverys Beat Company Targets

Shares of Nio, widely referred to as the Tesla of China and backed by tech giant Tencent, jumped as much as 8% early Monday after the company's deliveries topped for the third quarter its own target.

The four-year-old electric-car startup announced Monday that it delivered 3,268 ES8s — its first volume-manufactured vehicle — in the third quarter, exceeding its own target of 2,900 to 3,000 vehicles by 9%.

"While the planned production transition will slow our deliveries for October, it paves the way for accelerated production ramp in the future and we remain on track to achieve our delivery goal of 10,000 ES8s for the second half of 2018," CFO Louis Hsieh said in the press release.

The company added that it has sold 3,350 ES8s — a seven-seater high-performance electric SUV — since beginning delivery on June 28, and targets to launch its second vehicle, the five-seater ES6 premium SUV, in June or July of 2019.

[Nio went public on the New York Stock Exchange](#) in September. In its IPO filing, Nio said it made \$6.95 million revenue in the first half of 2018, and that it had 6,201 unfilled ES8 reservations by the end of August, for which non-refundable deposits had been made but customers could still cancel their orders.

Last week, a regulatory document revealed that Baillie Gifford & Co, Tesla's largest investor after Elon Musk, owned 85.3 million NIO shares, or an 11% stake in the Chinese car maker.

Nio was up 16% through Friday since going public.

SCH Advisors, having played a significant role in Nio's IPO, continues to see opportunities with

the Tesla alternative, to find out more information on Nio or more wealth management strategies, contact us at [info@sch-advisors.com](mailto:info@sch-advisors.com).

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