



NEXIEN BioPharma Inc. Announces Symbol Change to NXEN

Nexien BioPharma's new trading symbol: NXEN

DENVER, CO, USA, October 18, 2018 /EINPresswire.com/ -- Nexien BioPharma Inc. (OTCQB: NXEN) (formerly Intiva BioPharma Inc.) (the "Company") today announced that effective as of October 19, 2018, the Company will trade on the OTC QB under the new stock symbol NXEN.



The new symbol, NXEN, is more reflective of our Corporate name, Nexien BioPharma and our objective of being a global leader in the cannabinoid science and the development of pharmaceuticals"

Alain Bankier, Interim CEO

Commenting on the symbol change, Alain Bankier, the Interim CEO of Nexien stated, " The new symbol, NXEN, is more reflective of our Corporate name, Nexien BioPharma and our objective of being a global leader in the further evolution of cannabinoid science and the development of Food and Drug Administration ("FDA") compliant pharmaceuticals based on specific cannabinoid molecules."

About Nexien BioPharma

Nexien BioPharma is a US-based pharmaceutical development company engaged in the formulation,

development, and commercialization of cannabinoid-based pharmaceuticals in accordance with U.S. Food and Drug Administration ("FDA") pre-clinical and clinical pathways, to address a broad range of medical conditions and disorders.

Nexien BioPharma's drug development strategy consists of:

- The determination of medical conditions and disorders that could potentially benefit from cannabinoid-based formulations;
- Conducting "freedom to operate" investigations on these conditions;
- The preparation of patent applications and the prosecution of such application and/or the licensing of existing patents;
- Identifying the regulatory pathway with the FDA; and
- Proceeding with pre-clinical and clinical development activities in accordance with FDA protocols for submission to obtain approval for the particular product(s).

Current financial disclosure and Real-Time Level 2 quotes for Nexien BioPharma are available at www.otcmarkets.com or at www.INTIVABioPharma.com.

Nexien Disclosure Notice: This press release contains "forward-looking statements. For this purpose, any statements contained herein or which are otherwise made by or on behalf of Nexien BioPharma that are not statements of historical facts may be deemed forward-looking statements. Without limiting the generality of the foregoing, words such as "may," "will," "to," "plan," "expect," "believe," "anticipate," "intend," "could," "should," "would," "estimate," or "continue," or the negative or other variations thereof or comparable terminology are intended to identify forward-looking statements. Readers are cautioned that all forward-looking statements involve risk and uncertainties, which may cause results to differ materially from those, set forth in the statements. Such risks and uncertainties include, but are not limited to the following: the success of research and development activities and the speed with which regulatory authorizations and product launches may be achieved; government regulation generally; competitive developments; the ability to successfully market products domestically and internationally; difficulties or delays in manufacturing or issues relating to manufacturing

capacity; commercial obstacles to the successful introduction of brand products generally; legal defense costs, insurance expenses, settlement costs, and the risk of an adverse decision or settlement relating to product liability, patent protection, governmental investigations, and other legal proceedings; Nexien BioPharma's ability to acquire and protect patents and other intellectual property both domestically and internationally; the absence of certainty regarding the receipt of required regulatory approval or the timing or terms of such approvals; any changes in business, political and economic conditions; business interruption due to events outside of Nexien BioPharma's control.

Readers are cautioned not to place reliance on these forward-looking statements, which are valid only as of the date they were made. Nexien BioPharma undertakes no obligation to update or revise any forward-looking statements to reflect new information or the occurrence of unanticipated events or otherwise, except as expressly required by law.

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