

Revolutionary Blockchain Payroll System PeaCounts Joins Lineup of Companies at Web Summit

*Eliminates Paperwork, Crosses Borders,
and Saves Labor and Processing Costs*

NEW YORK, NY, USA, October 30, 2018 /EINPresswire.com/ -- [PeaCounts, the blockchain payroll protocol](#) that is reinventing work, announced today that they are joining the lineup for [2018's Web Summit](#), the global technology conference to be held in Lisbon. "PeaCounts can save a business with 1,000 employees upwards of \$3.9 million annually.", says [PeaCounts Founder and CEO Crystal Stranger](#). "Additionally we can change the way work is measured and create more of a meritocracy in the work world."



Crystal Stranger Founder and CEO of PeaCounts

PeaCounts is the world's first blockchain-based payroll system connecting developers to build human resource management solutions for businesses and industry leaders, creating new methods of measuring work and automating payment. Using the PEA token based on Bitcoin technology to maximize security, PeaCounts uses smart contracts and AI to verify activity, then releases funds automatically to the employee upon completion of the contract. Since employees self-onboard and employment verification is automated, employers process no paperwork, maintain no records, and the smart contract eliminates the labor cost of manual payroll processing and filings. PeaCounts' revolutionary technology eliminates HR paperwork, tax filings, and the labor cost of payroll processing, potentially saving companies millions over time.

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PeaCounts is developing as open-source technology to encourage developers to build upon the platform for applications both within existing businesses and industry-specific solutions. PeaCounts' first phase of revenue will come from pairing enterprises with developers to

implement the system. As the network expands, PeaCounts also generates revenue from the performance and user data collected by the system. As the network expands, so does the value of PeaCounts.

PeaCounts is in its initial round of fundraising to build out the developer network. Stranger adds, "As the PeaCounts system requires a token to function, we thought about raising funds through

a token sale. But the ICO market expects a certain hype cycle built up within the investor world that doesn't actually help the company in the long run, and can drive away developers. Instead we are looking for angel investment and then will auction tokens in the future to raise additional development capital once the network is live."

PeaCounts will be presenting as an Alpha Startup at Web Summit 2018.

About PeaCounts

PeaCounts is reinventing work with its blockchain payroll solution that revolutionizes how professional engagements are measured and people are paid. Using the PEA token based on Bitcoin technology to maximize security, PeaCounts uses smart contracts and AI to verify activity, then releases funds automatically to the employee upon completion of the contract. PeaCounts is releasing its code base open source to encourage developers to build blockchain business solutions based on the PeaCounts protocol.

Website: Peacounts.com

Twitter: @PeaCounts

About Web Summit

Web Summit is a global technology conference hosted annually in Lisbon. In 2018, more than 70,000 attendees from over 170 countries will fly to Lisbon for Web Summit, including over 1,500 startups, 1,200 speakers and 2,600 international journalists. The team behind Web Summit also run other international technology conferences with Collision in Toronto, Canada, MoneyConf in Dublin, Ireland, and RISE in Hong Kong.

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