

Azincourt Energy Samples High-Grade Lithium Oxide up to 4.1% Li₂O at the Lithium One Project, Manitoba, Canada

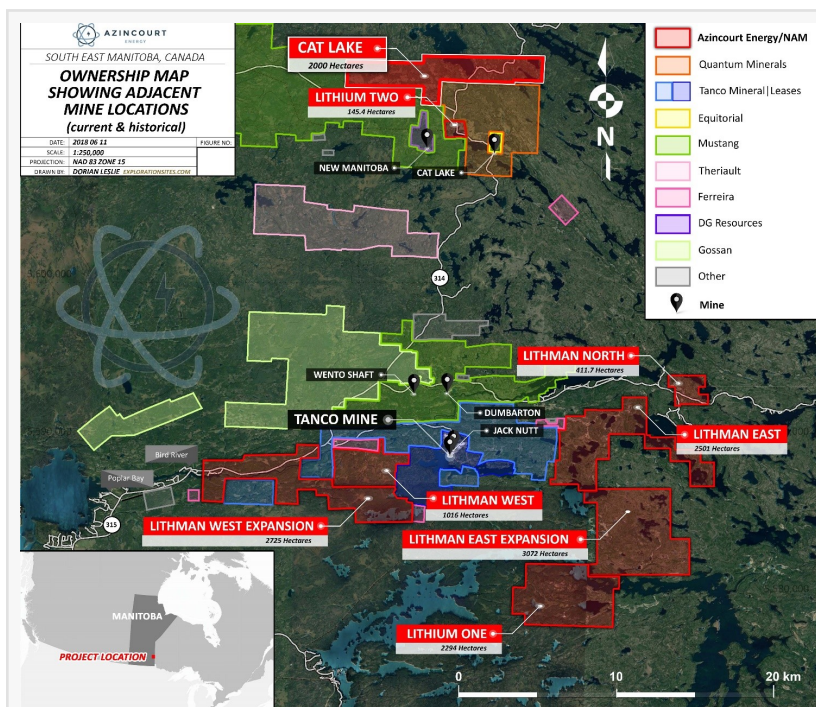
- Additional high-grade samples return 3.04%, 3.37% and 3.90% Li₂O
- High-purity spodumene assays 8.76% Li₂O
- Samples return up to 6.1% Rubidium Oxide (Rb₂O)

VANCOUVER, BC, CANADA, November 13, 2018 /EINPresswire.com/ -- Vancouver B.C., November 13, 2018 - AZINCOURT ENERGY CORP. ("Azincourt" or the "Company") (TSX.V: AAZ, OTC: AZURF), in conjunction with its JV partner, New Age Metals (TSX.V: NAM), is pleased to announce exploration results from the Lithium One Project, located 125 kilometers northeast of Winnipeg, Manitoba, as part of the Winnipeg River Pegmatite Field.

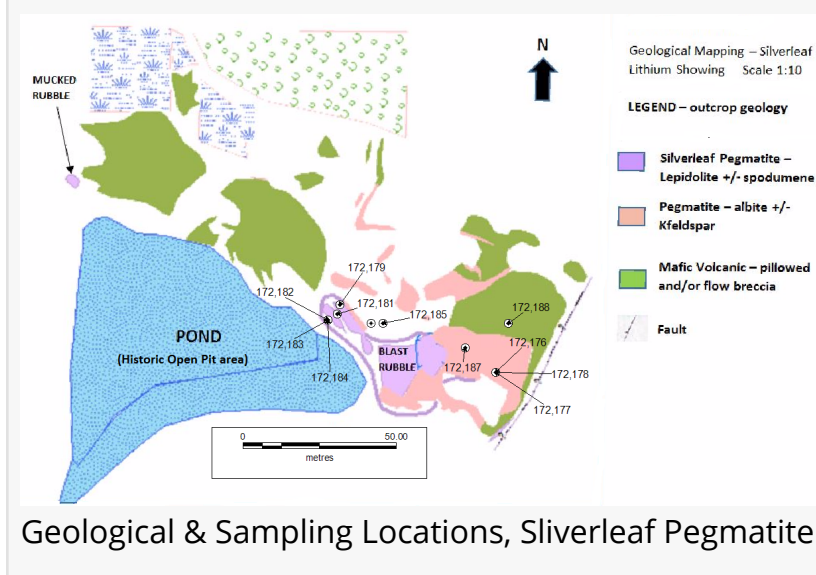
Crews have been active at Lithium One throughout late summer and into the fall executing a comprehensive ground reconnaissance program (detailed mapping and sampling) designed to help prioritize targets for upcoming drill programs. Sampling at Lithium One has generated significant results, with several returning high-grade lithium oxide ("Li₂O"). Nine samples exceeded 2% Li₂O, five samples exceeded 3% Li₂O and two samples exceeded 4% Li₂O. See table below:

Silverleaf Pegmatite – Lithium One Project – 2018 Assay Results

Sample#	UTM E	UTM N	Type	Li ₂ O %	Cs ₂ O	Rb ₂ O	Ta ₂ O ₅
172176B322245580074	Assay	0.56					
0.145	0.070	0.01					
172177B322245580074	Assay	0.06			0.05	0.130	0.00
172178B322245580074	Assay	0.630			0.175	0.260	0.01
172179B321735580096	Assay	0.710			0.020	0.130	0.01



MMap showing Azincourt Lithium project locations in Manitoba

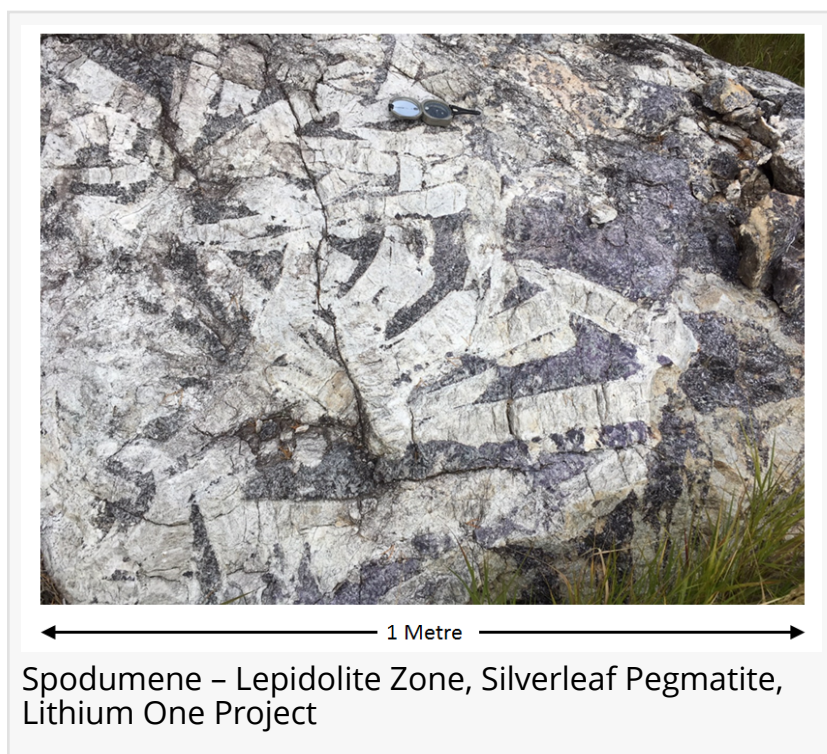


Geological & Sampling Locations, Silverleaf Pegmatite

172181B32172B580093	Assay	0.81
0.050.630.00		
172182B32169B580091	Assay	0.09
0.000.030.00		
172183B32169B580091	Assay	0.90
0.000.030.00		
172184B32169B580091	Brac.	0.04
0.000.010.00		
172185B32187B580090	Brac.	0.76
0.010.050.01		
172186B32183B580090	Assay	0.04
0.18B.560.02		
172187B32214B580082	Assay	0.54
0.15B.540.01		
172188B32228B580090	Assay	0.37
0.14B.110.01		

Table 1: Silverleaf Pegmatite – 2018 Sample Assay Results (see Figure 3 for sample locations)

Samples were obtained from the surface exposure of the Silverleaf Pegmatite. Samples include grab and channel samples with the dominant geological unit exposed on surface being the Spodumene-Lepidolite Zone. Sample locations are referenced in accompanying Figure 3. The Annie and other pegmatites from the Lithium One Project have also been sampled and assay results are currently pending.



“These are excellent results at Lithium One, the numbers are significant,” said president & CEO, Alex Klenman. “These high-grade samples, combined with our earlier results at the Lithium Two Project, have provided important data that is not only extremely beneficial in the identification of priority drill targets, but they also greatly enhance our understanding of the project potential. With each round of results the viability of the projects become more compelling. We are excited to progress to drill stage and begin to unlock that potential,” continued Mr. Klenman.

Drill permits have been applied for on the Lithium Two and Lithium One Projects and the company is awaiting approval from the province. Drilling will commence once the permits are approved.

In an effort to determine the purity of the spodumene, a sample of spodumene blade (sample # 172815) was extracted from the Silverleaf Pegmatite and sent for analysis. This sample yielded an assay value of 8.76% Li₂O. This would suggest that the spodumene crystals present in the Silverleaf Pegmatite are of a very high lithium content.

In addition to the high-grade lithium oxide (Li₂O) results, several samples also returned significant amounts of rubidium oxide (Rb₂O). Rubidium’s principle application is in specialty glasses used in fiber optic telecommunications systems, in addition to night-vision devices, photoelectric cells and photomultiplier tubes.

In geological terms, the Silverleaf Pegmatite and others encountered on the Lithium One Project are LCT Type (Lithium-Cesium-Tantalum) Pegmatites. This Pegmatite Field is host to the world-class Tanco Pegmatite, which has been mined since 1969 for tantalum, cesium, and spodumene. Historically the Lithium One Project area is known for the presence of numerous surface pegmatites of various dimensions and compositions.

The pegmatites in this region of southeast Manitoba are described as being a part of the Winnipeg River Pegmatite Field. Several large lithium-bearing pegmatites exist in this region and exploration activity in the region is increasing. This pegmatite field is host to the world-class Tanco Pegmatite, which is a highly fractionated Lithium-Cesium-Tantalum (LCT Type) pegmatite and has been mined in varying capacities since 1969. The LCT-type pegmatites can contain large amounts of spodumene (one of the primary ores used in hard rock lithium extraction) and are a primary geological target in hard rock lithium exploration. They also can contain economic quantities of tantalum and cesium as well as other lithium bearing minerals such as mica. With eight projects totalling over 14,000 hectares the Azincourt-New Age JV is the largest claim holder for Lithium Projects in the Winnipeg River Pegmatite Field.

Qualified Person

The contents contained herein that relate to Exploration Results or Mineral Resources is based on information compiled, reviewed or prepared by Carey Galeschuk, a consulting geoscientist for New Age Metals. Mr. Galeschuk is the Qualified Person as defined by National Instrument 43-101 and has reviewed and approved the technical content of this news release.

About Azincourt Energy Corp.

Azincourt Energy is a Canadian-based resource company specializing in the strategic acquisition, exploration and development of alternative energy/fuel projects, including uranium, lithium, and other elements critical to the future.

ON BEHALF OF THE BOARD OF AZINCOURT ENERGY CORP.

"Alex Klenman"□

Alex Klenman, President & CEO

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