



# Auxxit, Inc. Raises \$110K To Develop Community Commerce Mobile Application

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*Auxxit, Inc. an emerging tech startup is developing a mobile application enabling peer-to-peer sales in an interactive group chat social network platform.*

DENVER, CO, UNITED STATES, November 15, 2018 /EINPresswire.com/ -- Auxxit, Inc. ("Auxxit"), a Colorado based tech startup focused on facilitating [peer-to-peer sales](#) through embedded functionality in a [group chat](#) social network platform announced the completion of its first round of fundraising. The company raised \$110,000 in a friends and family seed round to fuel the development of its new mobile application.

With Auxxit, users join communities with shared interests and the ability to participate in exciting "live" online [social commerce events](#), the first of which will be a group auction tool. Community members can submit goods to be auctioned and when an event begins, our innovative mobile chat application simulcasts bidding activity in real-time within the chat window driving spontaneous discussion and interaction.

Key features of the app include:

- Real-time chat feature
- Communities managed by moderators
- Embedded payment and shipping tools allowing for easy transaction settlement between buyers and sellers.

Auxxit is moving beyond the traditional digital marketplace environment providing users with a complete social and interactive experience geared to e-commerce.

"After trying to maximize sales through traditional digital marketplaces and topic focused chat applications, we saw an opportunity to merge the two and tested the concept for a year, leveraging multiple applications to achieve what Auxxit will be able to accomplish as a single platform" said Vincent Arena, Auxxit's founder and CEO. "Our unique ecosystem has been carefully designed to disrupt the traditional digital marketplace and auction industries through the intelligent application of increasingly popular real-time group chat technology."

## About Auxxit

Auxxit is a peer-to-peer mobile application dedicated to providing its users a community experience with direct access to other users with shared interests and the ability to participate in online social commerce events. Founded in 2017, Auxxit is headquartered in Denver, Colorado. For more information, visit [www.auxxit.com](http://www.auxxit.com).

This press release may contain forward-looking statements regarding future events or our expected future results that are subject to inherent risks and uncertainties. All statements in this press release other than statements of historical facts are forward looking statements. Forward looking statements are generally accompanied by terms or phrases such as "estimate," "project," "predict," "believe," "expect," "anticipate," "target," "plan," "intend," "seek," "goal," "will," "should," "may," or other words and similar expressions that convey the uncertainty of future events or results. Statements contemplating or making assumptions regarding actual or potential sales, market size and demand, prospective business contracts, trends, or operating results also constitute forward looking statements. Our actual results may differ substantially from those indicated in forward-looking statements because our business is subject to significant economic,

competitive, regulatory, business, and industry risks, which are difficult to predict, and many of which are beyond our control. Our operating results, financial condition, and business performance may be adversely affected by a general decline in the economy, competition, changes in regulations, a decline in the demand for online marketplaces, a lack of profitability, and other risks. We may not have adequate capital, financing or cash flow to sustain our business or implement our business plans. Current results and trends are not necessarily indicative of future results that we may achieve.

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