

Cell Phone Providers Accused of Being Caught With their Patents Down

Accredited investors offered a portion of settlements, if any, in exchange for funding the litigation costs as AT&T, et al, are summoned to court

PLANO, TX, US, December 4, 2018 /EINPresswire.com/ -- To paraphrase Sir Isaac Newton, "Tech giants are accused of standing on the shoulders of Traxcell Technologies, LLC," according to recent legal filings. To date at least half a dozen of the world's largest telecommunications providers have been accused, in Texas and California federal courts, of multiple patent infringements. The technologies at issue have been essential to the



current and future improvements in engineering, connectivity as well as the capacity for navigation and location identification throughout the global market.

Prominent names such as AT&T, Verizon, Sprint and T-Mobile, among others, are accused of

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Mark "Jeff" Reed

appropriating Traxcell's multiple patents ... without permission and without compensation. Traxcell contends that massive amounts of revenue and cost savings have resulted from these inventions. As only two examples of what consumers now take for granted, devices utilize Traxcell's automated tuning system (SON – self-optimized network) and navigational mapping capabilities. Over the years, dropped calls have become increasingly rare, exponentially greater quantities of data are reliably transmitted and up-to-date navigation maps are all but instantaneously available.

Certainly the exact value of these exclusive rights and any

punitive damages will be aggressively contested, determined, during the trial(s) scheduled to begin in June 2019. Over the past eighteen months plaintiff attorneys, accountants and technical experts (to include the inventors themselves) have produced extensive and detailed documentation.

Certainly ongoing litigation expenses reflect the extraordinary sums at stake. Costs of research, depositions, employment of expert witnesses may be only a small fraction of potential judgments, but legal expenses will be significant nonetheless. The magnitude and nature of the patents in these lawsuits help to establish the groundwork for today's location based multi-billion dollar telecommunications industry.

In full compliance with U.S. registration and regulatory requirements, plaintiffs have created a "special purpose" entity, <u>Traxcell Litigation Proceeds, LLC</u>. In the simplest of lay terms, "<u>accredited investors</u>" may participate in these lawsuits as "members" of the LLC. From this point, specifics become a bit more complex, as one would expect when dealing with federal law, the I.R.S., the S.E.C. and other assorted acronyms. On the other hand, the same would be true for any other legitimate enterprise wherein investments are involved.

All requisite disclosures, financial data and legalese have been submitted to all appropriate government agencies. Comprehensive, yet comprehendible, information and background is available at <u>https://investors.traxcell.com</u> and <u>www.traxcell.com</u>, or by contacting Traxcell Technologies, LLC directly. The company is trying to raise between 1.5 and 6 million dollars through a private placement offering reserved for Accredited Investors only. The minimum investment is \$25,000.00.

Managing member and co-inventor, Mark "Jeff" Reed emphasizes. "No one has invested more in this litigation than my family, my company and I have. From the outset we've been aware of, prepared for, the expense of protecting our rights, our intellectual properties and our patents. We have devoted, will devote all, the resources necessary to recover the substantial profits due Traxcell."

The term "Accredited Investor" is defined in Rule 501 of Regulation D of the U.S. Securities and Exchange Commission (SEC). An "Accredited Investor", must have a net worth of at least \$1,000,000, excluding the value of one's primary residence, or have income at least \$200,000 each year for the last two years (or \$300,000 combined income if married) and have the expectation to make the same amount this year. Other conditions may also apply.

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