

## First Time Home Buyer Association Launches Petition for \$20,000 In Rebate To Keep The Dream Alive

First Time Home Buyer Association has launched a petition to the Federal Government to implement a \$20,000 rebate program to support home ownership

TORONTO, ONTARIO, CANADA, November 22, 2018 / EINPresswire.com/ -- The affordability of a new home has become an impossibility for many citizens of Canada not just the Metro Cities. <u>First</u>



\$20,000 in rebate to keep the dream alive

time home buyers are perplexed on how to cover all the closing costs such as increasing Legal Fees, Land Transfer Taxes, Double Land Transfer Tax, Property Tax, Moving Expenses, Mortgage Fees, New Builder Levies, Tax on Mortgage Insurance, Appraisal Fees, Inspection Fees, Administration Fees and if you want to put down only 5% a \$19,000 insurance premium will be tacked onto your mortgage which in turn makes it almost impossible for a <u>first time home buyer</u> to qualify for a mortgage.

Welcome to the world of First Time Home Buyers.

This is a Canada wide epidemic and we need the Federal Government to see that the endless fees associated with the purchase of a home is not affordable for a first time home buyer whether they are a single or dual income family as the numbers just do not add up. This is why the First Time Home Buyer Association is stepping up to petition the Federal Government to issue \$20,000 in rebate to keep the dream alive for the first time buyers to get into the homeownership.

Visit <u>www.fthba.org</u> for more information

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## email us here

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