

Global Pressure Monitoring Devices to cross USD 9,307.97 million by 2023

Pressure Monitoring Devices Market By Product Type, By Procedure, By Usability, By End User, And By Region - Share, Growth, Trends, And Forecasts (2018–2023)

HYDERABAD, TELANGANA, INDIA, November 26, 2018 /EINPresswire.com/ -- Pressure monitoring devices play a significant role in different kinds of industries, while the medical or healthcare industry is most prominent among them. Blood pressure monitoring devices are useful in the cases of hypertension, which is a growing concern in different parts of the world. The blood pressure monitoring device is also known as sphygmomanometer. A normal blood pressure reading must be between 120/80 and 140/90. If the reading is higher it is known as high blood pressure and if the reading is lower it is known as low blood pressure, which can be harmful in some extreme conditions.

Global <u>Pressure Monitoring Devices Market</u> was worth USD7, 293.04 million in 2018 and estimated to be growing at a CAGR of 5.0%, to reach USD 9,307.97 million by 2023.

Mercury Sphygmomanometer is the oldest blood pressure measuring device and has a manually inflatable cuff which is attached to a reading scale using a tube. While using it we have to make sure that the device is on a flat surface. An Aneroid Sphygmomanometer does not use mercury metal and is considered safer than the Mercury Sphygmomanometer. The Automatic Digital Sphygmomanometer is also known as an oscillometer device and has the inflatable cuffs attached to

an electronic unit.



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The increasing number of heart diseases, the increase in the obese population and growing number of old people with health issues are the major factors driving the pressure monitoring device market. Additionally, the growing prevalence of hypertension among several groups of world people, technological advances in the device

manufacturing, and demand for minimally invasive pressure monitors is also supplementing the market growth. However, the accuracy of devices, high prices of the monitoring devices, lack of skilled professionals and other factors are likely to hinder the expansion of the global pressure monitoring devices market.



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The full report provides the complete information about the global pressure monitoring devices market and highlights the overall market share, size, trends, and future analysis. It also offers an in-depth analysis of by explaining the market based on its product type, procedure, therapeutic applications, usability, end user and geographical distribution.

Based on the product type, the market is segmented into blood pressure monitors, intraocular pressure monitoring, pulmonary pressure monitoring, intracranial pressure monitoring and others. Of these, blood pressure monitors account for largest share of the global market and is expected to register highest CAGR in the coming years.

Based on the procedures, the market is segmented into invasive and non-invasive. The growing demand for non-invasive monitoring devices is expected to fuel the segment growth in the forecast period. Based on therapeutic applications, the market is segmented into respiratory disorders, glaucoma, cardiac disorders, neurological disorders, dialysis and others. Based on usability, the market is segmented into disposable and reusable. Based on the end user, the market is segmented into hospitals, home care settings, ambulatory surgical centers, diagnostic laboratories and others. Of these, hospitals account for the major share of market, while home care settings are expected to dominate the global market in the future.

Based on the geographical distribution, the market is categorized into, North America (U.S., Canada, and Mexico), Europe (Germany, France, UK, Italy, Spain, and rest of Europe), Asia-Pacific (Japan, China, India, Australia, Malaysia, and rest of Asia-Pacific), and LAMEA (Brazil, Middle East, Africa, and rest of LAMEA). North America leads the global pressure monitoring devices due to the presence of key market players and sophisticated healthcare system. The Asia Pacific market is expected to dominate the future market owing to the improvements in the healthcare infrastructure and increasing investment in the R&D.

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The complete report also emphasizes on the competitive landscape of the global market, which includes key players like Philips Healthcare, GE Healthcare, Medtronic PLC, Drägerwerk Ag & Co. KGAA, Welch Allyn, Becton, Dickinson and Company, Nihon Kohden Corporation, Nonin Medical Inc., Smiths Medical and A and D Medical.

Scope of the report:

- Global, regional and country-level analysis and forecasts of the study market; providing Insights on the major countries/regions in which this industry is blooming and to also identify the regions that are still untapped
- Segment-level analysis in terms of technology, component, and type along with market size forecasts and estimations to detect key areas of industry growth in detail
- Identification of key drivers, restraints, opportunities, and challenges (DROC) in the market and their impact on shifting market dynamics
- A comprehensive list of key market players along with their product portfolio, current strategic interests, key financial information, legal issues, SWOT analysis and analyst overview to study and sustain the market environment
- Competitive landscape analysis listing out the mergers, acquisitions, collaborations in the field along with new product launches, comparative financial studies and recent developments in the market by the major companies
- An executive summary, abridging the entire report in such a way that decision-making personnel can rapidly become acquainted with background information, concise analysis and main conclusions

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