

Large Volume Wearable Injectors Market - What are the latest revenue forecasts? | Report 2018 - Market Data Forecast

Large Volume Wearable Injectors Market, By Application, By Therapeutic Area, By Wearable Injector Type, By Region - Global Size, Growth, & Forecasts 2023

HYDERABAD, TELANGANA, INDIA, November 27, 2018 /EINPresswire.com/ -- Large volume injectors are the latest innovations in the drug delivery market. These injectors are used for delivering large doses, generally greater than 1-2mL to not only patients, but also clinicians and drug developers. There are a variety of financially feasible injectors for the conveyance of insulin. The OmniPod, launched by Insulet Corporation, is an example of a highly efficient gadget which has produced significant y-o-y growth. It is a fact that till date only one vast volume wearable injector has been introduced. A significant number of established organizations are channeling investment for the development of such gadgets. Apart from the publicly disclosed projects, there are a variety of undisclosed projects currently in the pipeline of pharma organizations.

Drug delivery systems aid in the improvement of the flexibility of the dosing regimen, reducing the number of hospital visits, reduce the dependence of patients on healthcare professionals, and also solidify the adherence to a particular treatment regimen. Owing to the above factors, they have become the preferred choice for the administration of a drug.



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Lead Analyst @ Market Data Forecast

It must be noted that the venture capitalists have shown substantial interest in providing funding to projects related to wearable injectors and other drug delivery systems. Such investments are anticipated to augment the innovation in the market and increase the probability of the launch of novel devices in the market. In January 2017, scPharmaceuticals completed a series B funding of more than USD 45 million, to aid the launch of its Furoscix and sc2Wear Infusor products to the market. A number of

partnerships are also being consolidated in the market. Most of these are with the purpose of launching a variety of wearable injectors.

The expansion of the biologics market is expected to increase the demand of large volume wearable injectors. Large volume wearable injectors are the first choice for the administration of

high volumes of parenteral delivery, which includes intravenous, subcutaneous, and intramuscular delivery, which is a major factor of market growth. Apart from the above, the increasing prevalence of diseases such as neurological disorders, cancer, and auto-immune diseases are also expected to aid market growth.

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The full report provides a deep insight into the global market of large volume wearable injectors including its share, size, trends, analysis, and forecast along with the accurate information of its regional presence and competitive landscape. The global large volume wearable injectors market is divided on the basis of application, therapeutic area, and mechanism of injection, type, and usage.

On the basis of application, the market is separated into

- Hospitals
- Ambulatory Surgery Centers
- Home Care Settings
- Clinics
- Other Applications

Hospitals currently dominate the market owing to greater prevalence of such devices in a hospital scenario. Home Care Settings closely follow the hospitals segment and are also expected to grow with the highest CAGR during the forecast period.

On the basis of therapeutic area, the market is separated into

- Infectious Diseases
- Diabetes
- Oncology
- Cardiovascular
- Auto-immune Disorders
- Other Therapeutic Areas

Diabetes and infectious diseases dominate this segment of the market owing to their increasing prevalence in the world.

On the basis of injector type, the market is categorized into

- Hand-Held
- Off-body (belt clip)
- On-body (adhesive patch)

The hand-held segment dominates the market on the basis of injector type due to its increasing use to self-administer drugs. On-body injectors segment is the fastest growing segment of the market.

On the basis of usage, the market is segmented into

- Semi-Reusable
- Disposable

The disposable segment holds the highest market share, as they have been in the market for a substantially longer time which has led to their penetration into the market.

On the basis of regional analysis, the market is separated into

- North America
- Europe
- Latin America
- Middle East and Africa

•Asia Pacific

North America and Europe are the dominating segments of the market on the basis of geographical analysis. Higher access to healthcare and deeper penetration of technology in the developed economies of the world is a major factor aiding this dominance. North America holds the highest market share owing to increasing awareness among patients about self-administering of drugs and also easier availability of such devices in the market.

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There only a few famous market contributors for the worldwide market of large volume injectors other than the new entrants in respective regions. Major companies profiled in this report are Ypsomed AG, West Pharmaceutical Services Inc., Sensile Medical AG, Becton, Dickinson and Company, Amgen Inc., Enable Injections Inc., Unilife Corporation, Insulet Corporation.

Scope of the report:

- Global, regional and country-level analysis and forecasts of the study market; providing Insights on the major countries/regions in which this industry is blooming and to also identify the untapped regions.
- Segment-level analysis in terms of technology, component, and type along with market size forecasts and estimations to detect key areas of industry growth in detail
- Identification of key drivers, restraints, opportunities, and challenges (DROC) in the market and their impact on shifting market dynamics
- A comprehensive list of key market players along with their product portfolio, current strategic interests, key financial information, legal issues, SWOT analysis and analyst overview to study and sustain the market environment
- An executive summary, abridging the entire report

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