

Attorney Wins Client Total Loss of Value of Vehicle After Insurance Company Denies Claim

Attorney, Jeffrey Schaffer, recently won a case for his client who was involved in an automobile accident that diminished the value of their vehicle.

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Attorney, <u>Jeffrey Schaffer</u>, recently won a case for his client who was involved

in an <u>automobile accident</u> that diminished the value of their vehicle. The client's insurance company had denied a claim following the accident, but Schaffer obtained a judgment for the total loss of value on his client's car.



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Jeffrey Schaffer, Esq.

Unfortunately, cases like this are not uncommon. It is very likely an insurance company will deny a total loss of value claim on automobile accident damages.

Many people do not understand the proper definition of a total loss of value on a vehicle. It is commonly thought that the total loss of value is when a car is simply not driveable anymore. This is not the case.

Total loss of value on a vehicle is calculated mathematically

by insurance companies. They look at the market value of your vehicle at the time of the accident and then compare it to how much repairs would cost to fix your vehicle.

If the damages would take 80% or more of the market value of your vehicle to fix it, it is then deemed a total loss of value.

If you are involved in an automobile accident and your car suffers damages, you should be well informed that the decision of the insurance company about the claim is not the end all be all. You are able to negotiate if you do not agree with the decision made.

It is highly advised to contact an experienced auto accident attorney, such as Jeffrey Schaffer, to help fight for you to win the total loss settlement you deserve.

Schaffer's client was in great hands and the case was settled in court. The verdict rendered in favor of granting the client total loss of value on their vehicle.

If you've been in a motor vehicle accident and your claim has been denied by your insurance company, contact Jeffrey Schaffer at Saffren & Weinberg today for a consultation.

About the Author:

Jeffrey Schaffer is a partner in the law firm of Saffren & Weinberg and practices in the areas of motor vehicle accidents, slip and falls, premises liability, construction, product liability, and medical malpractice claims. At Saffren & Weinberg, we know auto insurance laws and can get your best settlement, usually without going to court. When the insurance company disputes your claim, and they will try to, we have the experience and experts (i.e. accident reconstruction) to provide proof of fault.

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