



# EXXE GROUP UNDERTAKES A 10+ MILLION DOLLAR VALUE DISTRESSED ASSETS RESTRUCTURE

NEW YORK, NEW YORK, UNITED STATES, December 3, 2018 /EINPresswire.com/ -- EXXE GROUP UNDERTAKES A 10+ MILLION DOLLAR VALUE DISTRESSED ASSETS RESTRUCTURE

NEW YORK, NY, Dec. 3, 2018 -- Exxe Group (OTC PINK: AXXA), a diversified corporation focusing on investments in international real estate, financial services, AI, fintech and media sectors is pleased to announce that as part of its ever-growing business plan, Exxe is entering the final stage of due diligence and negotiation for one of the most prominent homes and reception spaces in New York. The distressed property is currently in the courts and Exxe Group's acquisition company has obtained a senior position in contractual negotiations that include several parties.

**Property description:** This unique opportunity was created by combining three residences into one undivided space located at one of the most prestigious high rises in New York City. The combined space of the apartments is over 5,000 sq feet. The space contains spectacular unobstructed views of the Empire State building and the Chrysler building to the West. To the East spectacular views of the Bronx, Queens, Brooklyn and Manhattan create one of the most unique properties in New York. Building amenities include twenty four hour concierge, gym, pool, and spa. The entrance encompasses an extravagant lobby.

Exxe Group is positioned to either acquire a controlling interest in the property or to obtain a senior debt interest on the property through a combination of cash, privately structured capital investments and traditional bank loans. Once acquired, Exxe Group plans to generate revenue streams from this premier property as it becomes headquarters for Exxe's affiliated companies in technology, AI, private equity and family office interests. Exxe Group intends to increase revenues from partnering with affiliated luxury fashion, film, music, fitness and wellness lifestyle brands which are part of the existing Exxe Group Connected Spaces network.

**Key Benefits of Exxe Group Real Estate Acquisitions:**

- Exxe's milestone entry in the international Distress Sector
- Potential Control of high quality A-class New York property
- Luxury flagship properties with reliable income rental streams
- Access to value generation through tech and media platforms

The current acquisition of the landmark residences exemplifies our overall corporate strategy that operates at the cross section of Real Estate/Tech/Media sectors, positioned to maximize value generated through improved asset monetization. Our Media Content Event Platform enhances experience at the acquired locations by providing a distinct user experience as a differentiator for our assets portfolio. Exxe utilizes innovative ways of treating and monetizing real estate assets that ultimately converts to an increase in shareholder value.

Edward Nazmiev PhD, CEO said "The current deal initiates our entry in the distressed property market. The Exxe team has years of combined experience of senior industry executives,

investment bankers, media and marketing executives. Through their network they are able to access a pipeline of off the market deals both in the domestic and international markets. Exxe's management team wishes to thank its investors for their continued trust and support"

About Exxe Group: Exxe group is a diversified corporation focusing on acquisitions in the following sectors: real estate, technology, media, and financial services. Exxe Group is an acquisition-driven company. The company strategy is to acquire controlling equity interests in undervalued companies and then take an active role in improving their performance - accelerating their growth by providing them with both access to capital and to management expertise. For additional information go to [www.exxegroup.com](http://www.exxegroup.com)

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. In some cases, you can identify forward-looking statements by the following words: "anticipate," "believe," "continue," "could," "estimate," "expect," "intend," "may," "ongoing," "plan," "potential," "predict," "project," "should," "will," "would," or the negative of these terms or other comparable terminology, although not all forward-looking statements contain these words. Forward-looking statements are not a guarantee of future performance or results and will not necessarily be accurate indications of the time sat, or by, which such performance or results will be achieved. Forward-looking statements are based on information available at the time the statements are made and involve known and unknown risks, uncertainties and other factors that may cause our results, levels of activity, performance or achievements to be materially different from the information expressed or implied by the forward-looking statements in this press release.

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