

XTI Aircraft Company Announces Twelve More Orders for the TriFan 600 Hybrid-Electric Vertical Takeoff Airplane

Pre-sales program orders now at 76 airplanes

DENVER, CO, USA, December 4, 2018 /EINPresswire.com/ -- <u>XTI Aircraft</u> Company (XTI) announced today that customers in the North America, Europe, and the Middle East have placed twelve additional orders for the <u>TriFan 600</u> vertical takeoff airplane under XTI's pre-sales program.

"This brings our backlog to 76," said Robert LaBelle, Chief Executive Officer of XTI. "The new orders come at an excellent time," LaBelle continued, "because this solidifies our budget and improves our revenue projections as we head into the initial flight tests for our 65% scale Proof of Concept aircraft. The total number of orders



Rooftop Landing

represents \$494 million in gross revenues upon delivery of the aircraft."

"With these twelve new orders in just the past week," said LaBelle, "the market continues to

٢

Tthe market continues to recognize the value proposition of our unique and revolutionary airplane with its cleaner state-of-theart hybrid-electric propulsion system"" *Robert LaBelle, CEO XTI Aircraft* the past week," said LaBelle, "the market continues to recognize the value proposition of our unique and revolutionary airplane with its cleaner state-of-the-art hybrid-electric propulsion system, extremely low operating costs, and patented technology. Vertical takeoff combined with the ability to fly long-range and the speed and comfort of a business aircraft."

The company previously announced 64 orders from customers in the U.S., Japan, Australia, India, Brazil, the Middle East, and Europe, beginning with the first orders at last year's Paris Air Show. This was followed by orders at the October 2017 and October 2018 NBAA conventions.

The TriFan 600 is a major breakthrough in aviation and air travel. The six-seat TriFan 600 will have the speed, range and comfort of a luxury business aircraft and the ability to take off and land vertically, like a helicopter. It will travel at 345 miles an hour, with a range of up to 1,200 miles. Using three ducted fans, the TriFan lifts off vertically. Its two wing fans then rotate forward for a seamless transition to cruise speed and its initial climb. It will reach 30,000 feet in just ten minutes and cruise to the destination as a highly efficient business aircraft.

XTI launched a formal stock offering in 2016 under SEC Regulation A+, which is open to all unaccredited and accredited investors around the globe. Shares in XTI may be purchased at <u>www.startengine.com/xti-aircraft</u> providing a unique opportunity for the general public to invest

in an aerospace company with a game-changing product, a world-class leadership team, and significant growth potential.

Simultaneously with the equity crowdfunding financing, accredited investors may participate in XTI's \$25 million Series B round. Accredited investors seeking more information should contact Mr. LaBelle at rlabelle@xtiaircraft.com (571) 216-1594.

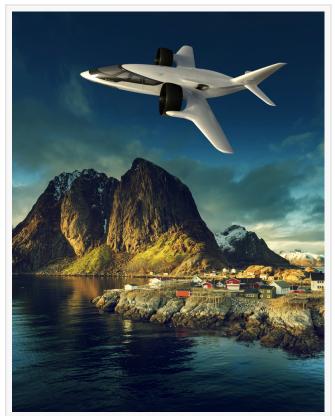
ABOUT XTI AIRCRAFT COMPANY

XTI Aircraft Company is a privately owned aviation business based near Denver. XTI is guided by a leadership team with decades of experience, a deep well of expertise, and success bringing new aircraft to market. XTI is founded on a culture of customer-focused problem solving to meet the evolving needs of modern travelers.

For information and updates about XTI Aircraft Company and the TriFan 600, visit <u>www.xtiaircraft.com</u>. To invest, go to <u>www.startengine.com/xti-aircraft</u>, or accredited investors may contact Mr. LaBelle at rlabelle@xtiaircraft.com (571) 216-1594. For information on reserving a priority position for the TriFan under the Company's pre-sales program, contact Mr. LaBelle.

Media Contact for XTI Aircraft Company: Robert LaBelle Chief Executive Officer XTI Aircraft Company Centennial Airport Englewood, Colorado 80112 (571) 216-1594 rlabelle@xtiaircraft.com

AN OFFERING STATEMENT REGARDING THIS OFFERING HAS BEEN FILED WITH THE SEC. THE SEC HAS QUALIFIED THAT OFFERING STATEMENT, WHICH ONLY MEANS THAT THE COMPANY MAY MAKE SALES OF THE SECURITIES DESCRIBED BY THE OFFERING STATEMENT. IT DOES NOT MEAN THAT THE SEC HAS APPROVED, PASSED UPON THE MERITS OR PASSED UPON THE ACCURACY OR COMPLETENESS OF THE INFORMATION IN THE OFFERING STATEMENT. YOU MAY OBTAIN A COPY OF THE OFFERING CIRCULAR THAT IS PART OF THAT OFFERING STATEMENT FROM: https://www.sec.gov/Archives/edgar/data/1638850 /000114420418049770/tv503040_253g2.htm



Acess Remote Areas



No Airport Required

YOU SHOULD READ THE OFFERING STATEMENT BEFORE MAKING ANY INVESTMENT.

Robert LaBelle XTI Aircraft Co. +1 571-216-1594 email us here Visit us on social media: Twitter

This press release can be viewed online at: http://www.einpresswire.com

Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases. © 1995-2018 IPD Group, Inc. All Right Reserved.