

## Glosfer/HYCON Shares 2018 Major Achievements and 2019 Business Plan

Implemented 'Nowon Local Cryptocurrency' to Local Government and Established Blockchain-based Proposal Evaluation System in Yeongdeungpo District

SEOUL, KOREA, December 6, 2018 /EINPresswire.com/ -- plan at the SparkPlus Universe in Gangnam, Seoul.

As a first generation blockchain company in Korea, Glosfer has implemented many blockchain-based projects in Korea. It has supplied Nowon Local Cryptocurrency to a local government for the first time in the world and established blockchain-based proposal evaluation system in



CEO Taewon Kim of Glosfer announcing 2018 major achievements and 2019 business plan

Yeongdeungpo District which won the Seoul Government's Best Anti-Corruption Practice Award.

HYCON is also developing the Port Management System for the Ministry of Oceans and Fisheries, launched an electronic contract system with BusinessOn and has been selected as a R&D support project by the Korea Copyright Commission.

Glosfer is most well-known for developing the cryptocurrency and blockchain platform HYCON. HYCON's genesis block was created in January 4th, 2018. Following the successful launch of the mainnet on June 1st, HYCON was listed on domestic and international exchanges including OKEx, Bit-Z, OKCOIN Korea, Coinzest, Nexybit and BIMAX.

Glosfer has also decided to partner with Korea Internet and Security Agency (KISA) to jointly operate a new bug bounty program for HYCON. HYCON is the only Korean blockchain project participating in this program.

HYCON updated the Ghost Protocol on October 31st and succeeded in realizing the DAG/SPECTRE algorithm in November, demonstrating robust technology and upgrade in speed. The HYCON adventure platform is getting ready to launch in December. The goal is to provide an HYCON-only on-line hub for users.

Looking back at many accomplishments, Glosfer/HYCON has a clear plan for 2019.

In 2019, Glosfer/HYCON will focus on launching the SPECTRE-implemented HYCON mainnet, activating the HYCON-based dAPP ecosystem and strengthening the HYCON private blockchain solution business with a goal of achieving 50% market share and establishing a channel sales

system.

CEO Taewon Kim of Glosfer said, "In 2019, Glosfer will move on from focusing on the development of blockchain itself to application of the technology to different business areas. This will include a music platform, the adventure platform and deep learning games. We hope to build many successful projects that apply blockchain technology in real-life."

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