

Ndex Systems Launches Outsourced Account Aggregation and Reporting Services for Family Offices

To acquire and report on data from many sources efficiently and error free is a big challenge for family offices. Ndex launches the tools and support to do so.

BOSTON, MASSACHUSETTS, USA, December 10, 2018 /EINPresswire.com/ -- To meet the

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We are devoting significant resources and developing new technology to support family offices in reducing costs and delivering the highest level of data accuracy and convenience to their clients.”

*John Larson, Ndex Systems
U.S.*

demands of family offices servicing high net worth and ultra-high net worth clients [Ndex Systems](#) has launched the most robust account aggregation, data validation and reporting services in the financial industry. In today's environment financial and tax reporting must be free from errors. At the same time, it must be performed efficiently and without the need for manual, time consuming processes.

Ndex, a leader in the ability to aggregate and reconcile data with over 135 direct custody feeds, 4600 financial sites accessed and an optical reading and journaling system for PDF statements, can acquire data from any

source and in any format.

Auto-Reconciliation Services

With data feeds reconciled each day plus automatic uploads of custodial statements to be optically scanned and journaled, Ndex automatically and continuously performs the most robust data validation process possible including:

- Daily data validation and reconciliation
- Cumulative daily data validation vs. monthly data as reported by the custodian
- Cumulative monthly data validation vs. the custodian's annually reported data and tax forms

Tax Reporting Automation

In collaboration with its sister company [Artiffex](#) Ndex has built automation tools for the

accounting industry. These tools are designed specifically to eliminate manual data entry and reduce margins of error around the reconciliation of taxable investment portfolios, thereby resulting in significant time savings.

Family office clients can also outsource the accounting and reconciliation of taxable activities to Ndex/Artiffex for generating fully reconciled realized gain/loss, realized income, foreign asset declaration and accounting summary reports.

Outsourced Reporting Services

For family offices that do not wish to spend valuable time learning aggregation and reporting system technologies Ndex serves as an outsourced staff for account aggregation, reconciliation and reporting. Now the time of administrative and support staff can be devoted to more valuable and productive activities to enhance client relationships.

Ndex was founded in 1999 and services over 11,000 advisors who manage over \$130 billion in assets. We are a leader in developing technology designed to reduce costs and eliminate manual activities. Our innovations in the area of account aggregation and data validation now make us the premier resource for firms looking to achieve both the highest level of efficiency in acquiring account data and highest level of accuracy in reporting account data.

John Larson
Ndex Systems U.S.
+1 978-922-2007

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