

Green Relief Inc. Appoints New Chief Financial Officer

Mr. Pegg joins Green Relief from Spin Master, a global toy and entertainment company

HAMILTON, ON, CANADA, December 13, 2018 /EINPresswire.com/ -- <u>Green Relief</u> Inc., Canada's leading licensed producer of medical cannabis using aquaponics as a growing method, announced today the appointment of Andrew Pegg as the company's Chief Financial Officer.

"We're thrilled to welcome Andrew as our new CFO," says Warren Bravo, Chief Executive Officer, Green Relief Inc. "Andrew brings extensive finance and operational experience to our company. This, coupled with Andrew's big-picture thinking, will be an asset as Green Relief takes strides to expand its business, and transitions into a public company in early 2019."

Mr. Pegg joins Green Relief from Spin Master, a global toy and entertainment company headquartered in Toronto, where he served as Vice President of Finance since 2013.

Previously, Mr. Pegg was the Vice President of Finance and Business Planning for Latin America and Canada at Revlon, an international company specializing in cosmetic, skin-care, fragrance, and

specializing in cosmetic, skin-care, fragrance, and personal-care products.



Andrew Pegg, Chief Financial Officer, Green Relief Inc.

Mr. Pegg began his career as a Financial Analyst at Citytv, and has since held progressively senior finance roles with a number of top-tier companies, including PepsiCo and Corby Spirit and Wine.

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With Green Relief's unique use of aquaponics to produce its products, and a purpose-driven and passionate team behind me, I look forward to working on the cutting edge of an exciting industry."

Andrew Pegg

At Green Relief, Mr. Pegg will play a critical role in the strategic direction of the company's finances as it scales up its production of medical cannabis to better serve a rapidly growing patient-base.

Andrew Pegg

"With Green Relief's unique use of aquaponics to produce its products, and a purpose-driven and passionate team behind me, I look forward to working on the cutting edge of an exciting industry," Mr. Pegg says.

Presently, Green Relief operates from a 30,000-square-foot facility in Hamilton. Plans for expansion include the recent acquisition of a 100,000-square-foot production facility in Stoney Creek, Ont., which will increase the company's annual output from 2,800 kg to about 17,800 kg.

Construction of a 240,000-square-foot production facility at the company's original Hamilton site is also underway, as is a 25,000-square-foot facility on an adjacent property that will be used for research and development.

"With robust plans for expansion in place, Andrew's appointment to CFO is timely, and will help drive Green Relief's success into the near, and distant, future," Mr. Bravo says.



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About Green Relief

Based in Hamilton, Ont., Green Relief is Canada's leading licensed producer of medical cannabis using aquaponics to sustainably grow its plants. Aquaponics is a closed-loop system that combines aquaculture (raising fish) with hydroponics (the soilless cultivation of plants). As a result, aquaponics uses up to 90 per cent less water than conventional agriculture, while also producing 10 times the crop yield per hectare, and an end product free from synthetic fertilizers and harmful pesticides. Additionally, once the system's fish reach market size, Green Relief donates the protein source to a food rescue service that delivers meals to those in need. Over the last three years, Green Relief has donated more than 40,000 fish through this initiative. At Green Relief, the mission is simple: helping patients improve their quality of life while also being environmentally responsible, and giving back to the community.

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