

CARNIVAL CINEMAS IMPLEMENTS ROOFTOP SOLAR

SAN RAMON, CA, USA, December 20, 2018 /EINPresswire.com/ -- Carnival Cinemas, one of India's largest chains of movie theatres has partnered with ENACT to implement Rooftop Solar. With over 470 screens in 162 locations and 20 cities, Carnival has decided to focus on reduction of energy cost as a key operating measure. On its first phase, several sites in Maharashtra have been chosen for rooftop solar installations.

"Carnival Cinemas is expanding its footprint in all cities across India rapidly, as we transform the multiplex experience in this country. Our Goal is to provide better Cinema Experience at an affordable price. Solar energy is cheap and an environmentally friendly source of energy. Our association with ENACT SYSTEMS is helping us implement Rooftop Solar across our major cinemas, which will result in significant savings in electricity cost" said Mohan Umrotkar, CEO of Carnival Cinemas. India has the largest movie-going population in the world with over 1.95 Billion views per year and 1200 releases per year, also the highest in the world. Yet India has one of the lowest screens per capita of 7 per person, compared to 125 in USA, 30 in China.

"As we continue our massive scale-out in multiple cities and towns across India, Rooftop Solar represents an excellent opportunity to improve operating margins, in addition to cleaning up the environment. We have implemented additional measures focusing on Energy Efficiency as well", said Kunal Sawhney, Vice President of Operations at Carnival Cinemas.

ENACT SYSTEMS is changing how Solar Assets are developed and managed across the world. ENACT SYSTEMS offers the leading technology platform for Solar Project Management that automates critical project activities like design, financing, installation management and asset management, reducing overall transaction cost for rooftop projects, improving asset quality and simplifying solar asset ownership.

"Solar projects are complex, and in spite of rapidly dropping solar PV hardware prices, execution of projects remains a challenge. Corporations are adopting onsite solar, but struggle to manage such asset procurement", says Deep Chakraborty, CEO of ENACT SYSTEMS. "We are committed to simplifying the Solar transition for Corporate Customers across the world, leveraging our technology platform and partner network".

About ENACT SYSTEMS (<u>www.enact-systems.com</u>)

ENACT's Technology Platform Automates Solar Project Management: Design, Financing, Installation Management and Portfolio Asset Management. ENACT's primary customers are large corporations in retail, hospitality and industrial segments seeking solar deployment. ENACT partners with solar project installers and financiers in three countries, with its headquarters in San Francisco Bay area where it launched first and now has multiple offices in India and also Dubai, UAE.

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