

Illinois real estate attorney William B. Blanchard notes recent legislative changes affecting real estate professionals

H.B. 5210 allows real estate brokerage firms to utilize the state's online system to submit applicable forms for all of the firm's offices and employees.

ST. CHARLES, ILLINOIS, UNITED STATES, December 26, 2018 /EINPresswire.com/ -- [William B. Blanchard](#), Esq., in his newest publication, comments on changes in the requirements for real estate professionals. The complete comment will be published on his Blog at <https://williamblanchardblog.blogspot.com/>

Recent changes to real estate licensing laws will simplify certain regulatory requirements pertaining to real estate professionals starting in 2019. H.B. 5210 now allows real estate brokerage firms to utilize the state's online system to submit applicable forms for all of the firm's registered offices and employees. Previously, brokerage firms would have to submit separate forms for each individual office.

Also passed was H.B. 5502, which seeks to ease the licensing requirements for real estate appraisers, hopefully resulting in more real estate appraisers in Illinois. The bill would address the shortage of real estate appraisers in Illinois by no longer requiring appraisers to personally take and pass an exam administered by the Illinois Department of Financial & Professional Regulation (hereinafter "IDFPR"). Also, associate real estate trainee appraiser are no longer limited to 2 license renewals. The Department must also employ a "minimum of one investigator with an active certified appraiser license per 2,000 licensees in order to have sufficient staff to perform the Department's obligations" under the Act.

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William "Bill" Blanchard, Real Estate Lawyer



William B. Blanchard, Real Estate Attorney

The changes were welcomed by the realtors' community as well as the IDFPR, notes [William Blanchard](#). According to Chicago Agent Magazine, Director of IDFPR, Kreg Allison, commented that the new regulatory scheme would reduce the cost of compliance and also save time for brokerage firms. Allison went on to say that "[n]ow consumers will be able to look up a licensed firm and find everyone affiliated

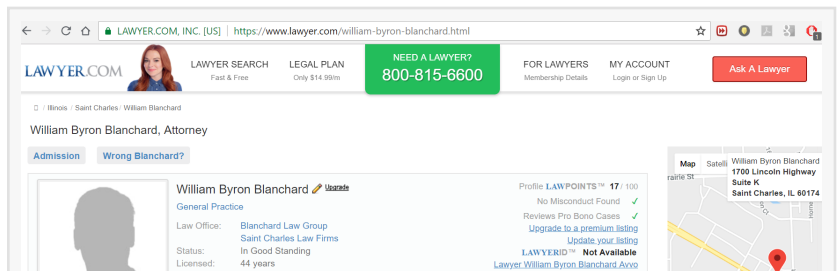
with that firm, including each of its offices and who manages those locations. The data is going to look much better and be easier to find as we move everything online." Allison also supported

the changes to rules governing the licensure of real estate appraisers.

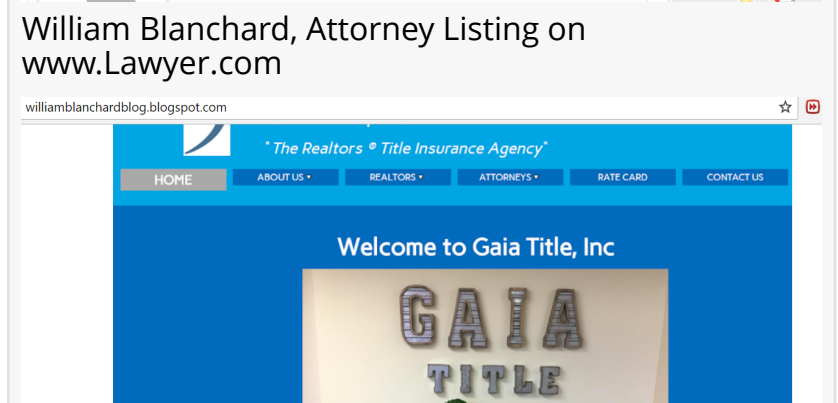
The Illinois Realtors Association also supported the legislation. According to the Chicago Agent Magazine, Illinois Realtors CEO Gary Clayton issued the following statement: "On behalf of more than 47,000 Realtors throughout Illinois, we support this effort and appreciated the opportunity to work with IDFP in crafting and passing this legislation. This is a sound policy initiative that will streamline the regulatory process for Illinois businesses." -- The full comment by William Blanchard will be published on his Blog at <https://williamblanchardblog.blogspot.com/>

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Mr. Blanchard is General Counsel for Gaia Title, Inc. a title insurance agency and settlement services provider. The Company is owned by real estate attorneys who demand exemplary title insurance services and accurate and efficient settlement services. As General Counsel he is responsible for title examination, commitment and policy review, escrow settlement supervision and regulatory review.

Mr. Blanchard gained distinction as a real estate assessment attorney by representing 23 Will County senior citizen home owners before the Illinois Property Tax Appeal Board and winning every case; this in addition to several successful appeals before various County Boards of Appeal.


Bill is often interviewed for comments on significant legal and real estate news and is developing a blog for discussion of relevant judicial decisions affecting the title insurance industry.

Attorney Profile of William B Blanchard

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