

New drone regulations put Zuppa's growth plans on fast track; to raise USD 10 million

It has raised USD 1 million from IndiaNivesh Special Situations and Growth Fund and MapMyIndia

MUMBAI, MAHARASHTRA, INDIA, December 27, 2018 / EINPresswire.com/ -- New drone regulations put **Zuppa**'s growth plans on fast track

Company planning to raise about USD10 million funds in the next few months to fuel its expansion plans.

Already raised USD1 million from IndiaNivesh Special Situations and Growth Fund and MapMyIndia

Mumbai, December 27: Drone manufacturer Zuppa is planning to raise about USD10 million funds over the next few months to fuel its



expansion plans. The company's plans comes after the Union government recently came out with new regulations on the use of drones by private citizens by lifting a 2014 ban.

Zuppa, owned by Chennai-based Sree Sai Aerotech Innovations Pvt. Ltd. (SSAI), plans to use the funds to scale up its existing products that have been developed using its proprietary technology and penetrate existing markets.

The expansion plans include developing newer applications for its core drone technology and service the jump in demand for its AIS 140 compliant Vehicle Tracking and Telematics Systems (VTS), which are mandated by the Ministry of Road Transport & Highways (MORTH) as well as among automobile OEMs.

Zuppa's founder Sai Pattabiram said, "Our bankers have identified few VCs and strategic investors and we look at closing the funding round in the next two quarters and the company has already raised USD1 million from IndiaNivesh Special Situations and Growth Fund and MapMyIndia, a GPS navigation and tracking solution provider."

Pattabiram said that the company is now ready to expand in its core drone manufacturing space after the Director General of Civil Aviation (DGCA) came out with the new set of regulations which came into effect from first of this month. The regulation classifies remotely piloted aircraft (RPA) or drones as nano, micro, small, medium and large drones along with the do's and dont's of flying these drones.

He added that "Zuppa designs and manufactures its drones in India and also have a global

patent for their drone technology. The company is a process of manufacturing an aeroplane-like drone (about one meter in length) that can be used to map larger areas in a shorter time and can be used in mapping and monitoring agricultural lands. Pattabiram said such drone can monitor 1000 acres of land in just one flight."

The Director General of Civil Aviation (DGCA) had come out with a new set of regulations in August this year and the same has come into effect from December 1. The Company is actively engaging with Civil Aviation authorities being the only manufacturer of Drones in India to ensure successful implementation of the regulations and the future of the drone industry in India.

About Zuppa:

Sree Sai Aerotech Innovations Pvt. Ltd. (SSAI), was founded in the year 2008, by a father-son duo, Sai Pattabiram and Venkatesh Sai. The Company has developed embedded tech products based on its own proprietary patented technology and aims to increase the efficiency and reliability of various traditional embedded electronic systems in the industry.

SSAI has successfully developed various applications by adapting its' proprietary cutting-edge drone technology including:

- ₲PS land Levellers
- ■ Pehicle Tracking & Telematics Systems (VTS)
- •Industrial IoT and data transmission Solution
- •Dow-cost Genset Automation System for remote operation of Diesel Gensets

For further information kindly contact:

Mr. Mayuresh Pawar即uppa@proseintegrated.com即91 91369 63248 Ms. Pooja Thakkar即uppa@proseintegrated.com即91 74004 28489

Setu Prose Integrated +91 98203 91249 email us here

This press release can be viewed online at: http://www.einpresswire.com

Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases. © 1995-2019 IPD Group, Inc. All Right Reserved.