

Freehold Capital Partners Reports that Charitable Funding from Capital Recovery Fees Expected to Rise Significantly

Charitable contributions are generated from Freehold's portfolio of hundreds of thousands of planned and existing real estate projects across the United States

AUSTIN, TEXAS, UNITED STATES, December 28, 2018 /EINPresswire.com/ -- Real estate developers



This generational legacy is something that our hundreds of agents and thousands of developers can look on with the satisfaction, knowing we will leave the world a better place than we found it."

Joe Alderman, CEO of Freehold Capital Partners

use <u>Capital Recovery Fees</u> to apportion development costs for public improvements (such as streets, utilities, parkland, etc.).

The largest originator of Capital Recovery Fees in the United States is Freehold Capital Partners http://www.freeholdcapitalpartners.com. Beginning with its very first instrument filed over a decade ago, Freehold's deed restriction has mandated that five percent of the gross Capital Recovery Fee go to non-profits working for the betterment of the community.

<u>Charitable funding</u> from Freehold's portfolio of hundreds of thousands of planned and existing real estate projects

across the United States is expected to generate billions of dollars in funding for clean air, clean water, open space, affordable housing, domestic violence shelters, child hospital services, fire departments and other public services.

According to Freehold's majority shareholder, Joe Alderman, "this generational legacy is something that every member of the Freehold team, from our hundreds of agents to the thousands of developers who have utilized our Capital Recovery Fee to spread infrastructure costs, can look on with the satisfaction that comes from knowing that we have not only built something bigger than ourselves, but we will leave the world a better place than we found it."

For more information on Capital Recovery Fees, visit https://en.wikipedia.org/wiki/Private_transfer_fee

Source: Freehold Capital Partners http://www.freeholdcapitalpartners.com

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