

## Quantum Technology Market Findings released by Mind Commerce

Sees \$13.3 billion Global Market by 2023 driven by North America Computing Innovation

SEATTLE, WASHINGTON, UNITED STATES, January 2, 2019 /EINPresswire.com/ -- Quantum technology will provide advanced solutions for computing, communications, imaging, security, modeling and simulations. While currently in the R&D phase, networked quantum information and communications technology (ICT) is anticipated to become a commercial reality that will represent nothing less than a revolution for virtually every aspect of ICT including communications, commerce, and digital content.

Mind Commerce also sees the quantum technology market as a substantial enabler of dramatically improved sensing and instrumentation. Quantum sensing will also have applications across a wide range of other industries such as transportation wherein there is the potential for substantially improved safety, especially for self-driving vehicles.



While <u>quantum computing</u> will lead the market with highest market share by 2023, quantum communication market will grow with highest CAGR during the 2018 to 2023 period. Hardware



\$13.3 Billion Market for Communications, Applications, Content, and Commerce by 2023"

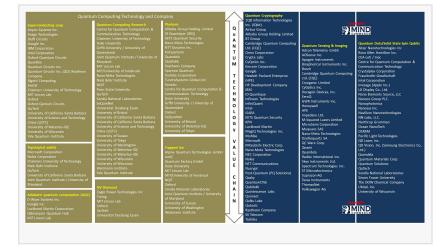
Mind Commerce supporting quantum technology solutions will be the largest revenue component through 2023, followed by software, and services with the latter growing with the greatest CAGR.

In its recent study, Mind Commerce has assessed the market potential for quantum technology in major industry verticals including automotive, cybersecurity, finance, healthcare, manufacturing, military, public safety, and

others. The defense sector is anticipated to lead the global quantum technology marketplace through 2023.

Quantum technologies will fundamentally transform virtually every aspect of communications, applications, commerce, and digital content. To realize the full market potential, however, there is a need to evolve quantum science to an ROI-focused quantum technology marketplace via industrial-academic collaboration and public-private partnerships.

The Quantum Technology Market: Computing, Communications, Imaging,



Security, Sensing, Modeling and Simulation 2018 – 2023 report provides comprehensive analysis of the quantum technology market. It assesses companies/organizations focused on quantum technology including R&D efforts, and potential gaming-changing quantum tech enabled solutions. The report evaluates the impact of quantum technology upon other major technologies and solution areas including AI, Edge Computing, Blockchain, IoT, and Big Data Analytics. The report provides analysis of quantum technology investment, R&D, and prototyping by region and within each major country globally.

This <u>quantum technology market report</u> also provides global and regional forecasts as well the outlook for quantum technology impact on embedded hardware, software, applications, and services from 2018 to 2023. The report provides conclusions and recommendations for a widerange of industries and commercial beneficiaries including semiconductor companies, communications providers, high-speed computing companies, artificial intelligence vendors, and more.

## **About Mind Commerce**

Mind Commerce is an information services company that provides research and strategic analysis focused on the Information and Communications Technology (ICT) industry. Our ICT reports provide key trends, projections, and in-depth analysis for infrastructure, platforms, devices, applications, services, emerging business models and opportunities.

We focus on key emerging and disintermediating technology areas for service providers, technology providers, developers (communications, applications, content, and commerce), systems integrators and consultants, government organizations and NGOs, and the financial community. Visit us at <a href="https://mindcommerce.com/">https://mindcommerce.com/</a>

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