

Quantum Technology Market Findings released by Mind Commerce

Sees \$13.3 billion Global Market by 2023 driven by North America Computing Innovation

SEATTLE, WASHINGTON, UNITED STATES, January 2, 2019 /EINPresswire.com/ -- Quantum technology will provide advanced solutions for computing, communications, imaging, security, modeling and simulations. While currently in the R&D phase, networked quantum information and communications technology (ICT) is anticipated to become a commercial reality that will represent nothing less than a revolution for virtually every aspect of ICT including communications, commerce, and digital content.

Mind Commerce also sees the [quantum technology market](#) as a substantial enabler of dramatically improved sensing and instrumentation. Quantum sensing will also have applications across a wide range of other industries such as transportation wherein there is the potential for substantially improved safety, especially for self-driving vehicles.

While [quantum computing](#) will lead the market with highest market share by 2023, quantum communication market will grow with highest CAGR during the 2018 to 2023 period. Hardware supporting quantum technology solutions will be the largest revenue component through 2023, followed by software, and services with the latter growing with the greatest CAGR.



\$13.3 Billion Market for Communications, Applications, Content, and Commerce by 2023”
Mind Commerce

In its recent study, Mind Commerce has assessed the market potential for quantum technology in major industry verticals including automotive, cybersecurity, finance, healthcare, manufacturing, military, public safety, and

others. The defense sector is anticipated to lead the global quantum technology marketplace through 2023.



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