

X0PA AI Announces Acquisition of Nastrac Group

Jan 2nd 2019, XOPA Ai, an Artificial Intelligence software platform for HR have completed their acquisition of Nastrac Group, a strategic hiring and search firm

SINGAPORE, SINGAPORE, SINGAPORE, January 7, 2019 /EINPresswire.com/ -- Today (Jan 2nd 2019), X0PA Ai. X0PA Ai, an Artificial Intelligence software platform for HR and recruitment have completed their acquisition of Nastrac Group, a strategic hiring and search firm.

The acquisition combines the recruitment services expertise of Nastrac Group with X0PA's AI products to create an innovative managed services offering to clients. The new entity aims to provide faster and better hiring decisions for clients and a completely transparent



platform to candidates. This is done by using AI to match candidates to jobs and by automating parts of the hiring process.

All current clients from Nastrac Group will be taken over into X0PA Managed Services, where all

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Nina Alag Suri, founder and CEO of XOPA Ai of the current services provided will continue. Along with the acquisition, in early the early stages of this year (2019) XOPA Ai will open a new office in Helsinki, Finland. This office is designed to penetrate the European market, opening the client base up to another region. The current CEO of Nastrac Group Farida Charania will take over the new role of Head of Europe with immediate effect and will be based out of Helsinki which is identified as the European headquarter of XOPA.

"This acquisition helps us to offer creative solutions to our clients both on the product as well as services and help companies reduce their cost and time of hiring by 87% and

dramatically improve the quality of hire," says Nina Alag Suri, Founder and CEO X0PA AI.

"Nastrac's 20 years of experience and global presence, domain knowledge and insights are key to our data modelling and algorithms. I am delighted with this acquisition, it will further enable us to create innovative AI solutions for our platform," said Jussi Keppo Co- Founder and Head of Data Science at X0PA AI.

X0PA AI will be acquiring 100% of Nastrac Group. The current shareholdings will be swapped to shares in X0PA.

About X0PA AI- http://www.x0pa.com

X0PA is an artificial intelligence platform that helps talent management. X0PA's AI-powered recruiter Roboroy saves you time, money, resources and above all predicts the best-fit candidates. For existing employees, predicting attrition and performance identifies red flags before the attrition problem becomes a real one. RoboRoy helps companies reduce their time to hire by 87% and reduce the cost to hire by 50%.

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