

Nexus Gold Recovers High-Grade Samples at New Dakouli 2 Project, Burkina Faso, West Africa

Visible gold and coarse, nuggety samples recovered from new zone; select sample highlights include 29.5 and 27.5 grams-per-tonne gold

VANCOUVER, BC, CANADA, January 8, 2019 /EINPresswire.com/ -- Vancouver, Canada – January 08, 2019 - Nexus Gold Corp. ("Nexus" or the "Company") (TSX-V: NXS, OTCQB: NXXGF, FSE: N6E) is pleased to report initial sampling results from the recently acquired, 100% -owned, 98-sq km Dakouli 2 Gold Project, located on the Boromo-Goren Greenstone Belt, central Burkina Faso, West Africa.

Ground reconnaissance conducted recently by the Company to the west and south of the main orpaillage (artisanal zone) identified new near surface workings currently being exploited by artisanal miners. Rock samples collected from these new zones have returned assays up to 29.5 grams-per-tonne ("g/t") gold ("Au") with several containing various concentrations of visible gold, including coarse nuggety samples (see Figures 1 and 2).

A total of 12 samples were taken from the Northeast Zone. Six of the 12 returned significant grades, with values between 2.90 g/t Au and 29.5 g/t Au (see below), including 27.5 g/t Au and 12.4 g/t Au from samples containing visible gold. The remaining six samples returned values from 0.005 to .192 g/t Au. Samples taken at the Northeast Zone were obtained between 8-18 meters below surface from artisanal shafts and pits.

In addition to the higher-grade rock samples, Company geologists have viewed the panned concentrates of these near surface materials being processed by the artisanal miners and noted that the gold being recovered was also coarse and nuggety in nature.



Figure 1 Visible gold in quartz sample recovered at the Dakouli 2 concession, November 2018

"The size of the workings and the coarse nature of the gold we have seen from the property so far makes this a very exciting prospect," said Vice President of Exploration, Warren Robb, P.Geo. "These orpallages were first identified only a year ago and have now expanded to two areas of workings, given the coarse visible gold observed here it is not surprising," continued Mr. Robb.

"The initial results from our early exploration activity at Dakouli are very encouraging," said Alex Klenman, president & CEO. "We have already identified multiple zones of mineralization and have recovered some significant high-grade samples. The abundance of visible gold observed and recovered is certainly compelling. We will continue to conduct ground work in the near term and gather needed data as we move towards a maiden drill program in the coming months," continued Mr. Klenman.

Samples grading greater than 1 gram-per-tonne gold Au include: DKL-001 - 3.15 g/t Au; DKKL-004 - 27.5 g/t Au; DKL-009 - 2.9 g/t Au; DKL-010 - 4.93 g/t Au; DKL-011 - 29.5 g/t Au; and DKL-012 - 12.4 g/t Au.

The Dakouli 2 exploration permit is located approximately 100 kilometers due north of the capital city Ouagadougou. The permit lies immediately south of and contiguous to the Niangouela concession, which has been explored by the Company over the past two years. Drilling at Niangouela has returned significant intercepts, including 26.69 g/t Au over 4.85m, including 132 g/t Au over 1m, and 4 g/t Au over 6m, including 20.5 g/t Au over 1m (see the Company news releases dated March 7, 2017 and April 5, 2017).

The Dakouli 2 property is located on the Boromo-Goren Greenstone belt and is bordered to the



Figure 2 Close up of coarse gold nugget in quartz recovered at the Dakouli 2 concession, November 2018

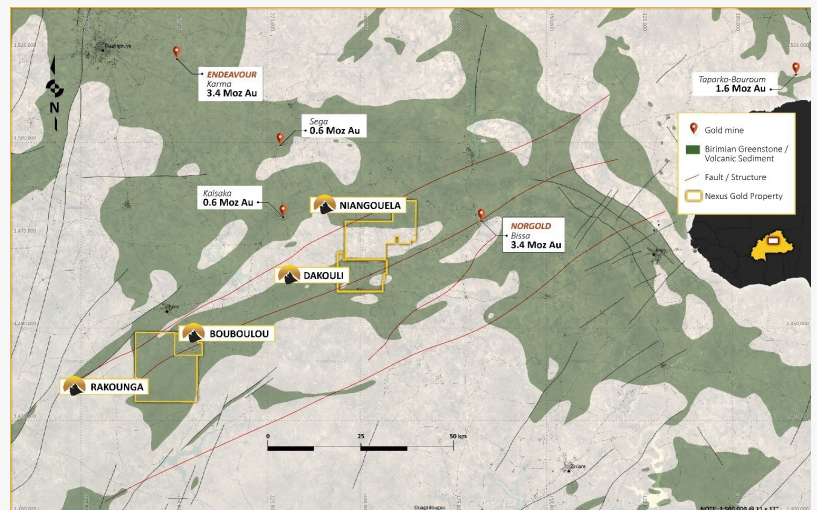


Figure 3 Nexus project locations with known faults in red

north by granitic rocks. It is also bisected by the Sabce Shear, a major structural fault zone proximal to multiple gold deposits, which trends southwest northeast and bisects the entire long axis of the property.

The Sabce Nord trend starts east of the open pits at Nordgold's Bissa mine and continues through the new orpaillage located at the northeast corner of the Dakouli 2 permit, and the southeastern corner of the Niangouela permit (see Figure 4). It proceeds to the Boken Vein Orpaillage on the western boundary of Dakouli 2 extending approximately 12 kilometers across the Dakouli 2 property.

The Sabce Sud trend appears to span approximately four kilometers across the southern section of Dakouli 2, and includes the Black Vein Orpaillage, a series of deep shafts that trend sub parallel to the Sabce Sud trend. The Black Vein Orpaillage features abundant black quartz vein, similar to what is found at Nordgold's satellite pit located approximately 20km to the east.

Please note the size of the Dakouli 2 concession was incorrectly stated in previous news releases, the correct size is 98-square kilometres.

About the Company

Nexus Gold is a Vancouver-based gold exploration and development company operating primarily in Burkina Faso, West Africa. The company is currently concentrating its efforts on establishing a compliant resource at one or more of its four current Burkina-based projects which total over 560-sq kms (56,000+ hectares) of land located on proven gold belts and active mineralized trends.

Warren Robb P.Geo., Vice-President, Exploration, is the designated Qualified Person as defined by National Instrument 43-101 and is responsible for the technical information contained in this release.

On behalf of the Board of Directors of
NEXUS GOLD CORP.

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