

Reliance Trading Co. Limited – Investors Set to Ignite Cannabis Stocks in 2019

Between companies announcing big revenues, partnerships and an overall market rally; the Cannabis industry looks like it's poised to start 2019 off strong.

WAN CHAI, HONG KONG, HONG KONG, January 11, 2019 /EINPresswire.com/ -- One of the best plays in the cannabis industry is, Clean Spark, Inc. it has the best in class microgrid solution for the cannabis industry. Additionally, CLSK is one of the top microgrid companies in the entire world, currently working with NYSE Company MAC on a potential \$18 million project.



Cannabis Stocks Start 2019 Positively

Today [Reliance Trading](#) are highlighting: CleanSpark, Inc., Aurora Cannabis, Inc., New Age Beverages, Inc., KushCo Holdings Inc., and Aphria Inc.

The \$3.5bn cannabis industry is one of the nation's most energy intensive, often demanding 24-hour indoor lighting rigs, heating, ventilation and air-conditioning systems at multiplying grow sites. Legal cannabis cultivation in the U.S. consumes an estimated 1.1 terawatt-hours of electricity a year, according to the 2018 Cannabis Energy Report, published by Scale Microgrid Solutions along with New Frontier Data and the Resource Innovation Institute. Companies managing these solutions are great ways to diversify your cannabis industry risk.

Indoor growers are looking to cut spiraling electricity consumption with custom-built microgrids in U.S. states where cannabis cultivation is legal.

A company that seems to be in the right place at the right time to capitalize on this huge market inefficiency is CleanSpark, Inc.

CLSK has a unique microgrid solution for the cannabis industry. Their mPulse software reduces the monthly electricity bill of indoor grow-houses by up to 82%! They do this by virtually

eliminating the demand charges that can account for almost 50% of the utility charges for such a facility.

CLSK also just released an impressive letter to shareholders highlighting: an agreement for an \$18.3 million 'Zero Net Energy' Microgrid with an S&P 500 Member Real Estate Investment Trust (REIT), near completion on a \$900,000 contract to install a 'turn-key advanced microgrid system' at the U.S. Marine Corps Base Camp Pendleton, they have been awarded 2 patents, and they updated an acquisition that could be a huge boost to the company's year-end revenues.

CLSK's acquisition, Pioneer Custom Electrical Products, has delivered \$32 million in products since 2016 and has \$5 million in backlog. They have also received a \$2.4 million equipment order as part of a contract for the new U.S. Embassy in Beirut, Lebanon which should end up on CLSK's balance sheet.

A more traditional energy play, Aurora Cannabis, Inc. provided an expected revenue range for the second quarter of the Company's Fiscal 2019, the period ended December 31, 2018. They are anticipating net revenues of \$50M to \$55M. Full results will be published on Monday, February 11, 2019 pre-market.

New Age Beverages, Inc. announced closing on the merger with Morinda Holdings, Inc., a Utah-based healthy beverages and lifestyles company with operations in more than 60 countries.

KushCo Holdings, Inc. made big news announcing fiscal 2019 Q1 revenues increased 186% year-over-year to approximately \$25.3 million, setting a company record for quarterly revenue.

Aphria, Inc., announced that its Colombian subsidiary, Colcanna SAS has signed an exclusive agreement with the Federación Médica Colombiana, a national guild that oversees the ethical exercise of the medical profession in Colombia, to jointly develop an academic curriculum on the medicinal use of cannabis.

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