

## FSDT providing access to financial systems for Tanzanian farmers and small businesses

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Financial Sector Deepening Trust

(FSDT) is a Tanzania-based company whose overall aim is to develop a deeper financial system that can provide greater access to finance to more Tanzanians.

FSDT's work is aimed at befitting both individuals and enterprises, offering them the right opportunities to grow.

Our core services include:

Agricultural & Rural Finance

FSDT looks to smooth the path to improved financial services to Tanzanians in the Agricultural sector. Part of this process analysing any obstacles in financial transactions in the rural and agricultural industry, and working alongside a host of partners to eliminate these issues, or alleviate them.

Micro, Small and Medium Enterprise (MSME) Finance

Unfortunately, most of the micro, small and medium enterprises in Tanzania can't facilitate growth because of restricted access to financial aid. Another barrier is MSMEs not using financial services and products effectively, thus limiting themselves.

FSDT not only works with various financial institutions, tech companies (and other) to improve financial service delivery, but they also aim to educate MSMEs on how to utilise these services for maximum benefit.

## **Digital Finance**

By partnering with mobile network operators and financial institutions, FSDT addresses the lack of access to financial services via digital/electronic channels at bank branches and ATMs.

## Insurance

FSDT's latest venture is to help improve Tanzania's uptake for insurance from 13% to 30%. This will be achieved by educating potential customers about the benefits of insurance, in order to drive up the current low demand for insurance.

Variety of product offerings and distributions channels will also need to be increased, along with training more personnel.

## For more information, see <u>http://www.fsdt.or.tz</u>

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